

PanIIT Ideology – Revenue model based interventions @un-reached segments

A new breed of non-profit social enterprise



Maximize Profit



Corporates

- Profit Maximization objective
- Rational Regime to Maximize Return ON Capital



Social Enterprise

- Social Impact Maximization with a Revenue model by reaching the un-reached segments
- Head and heart regime
- Return OF capital

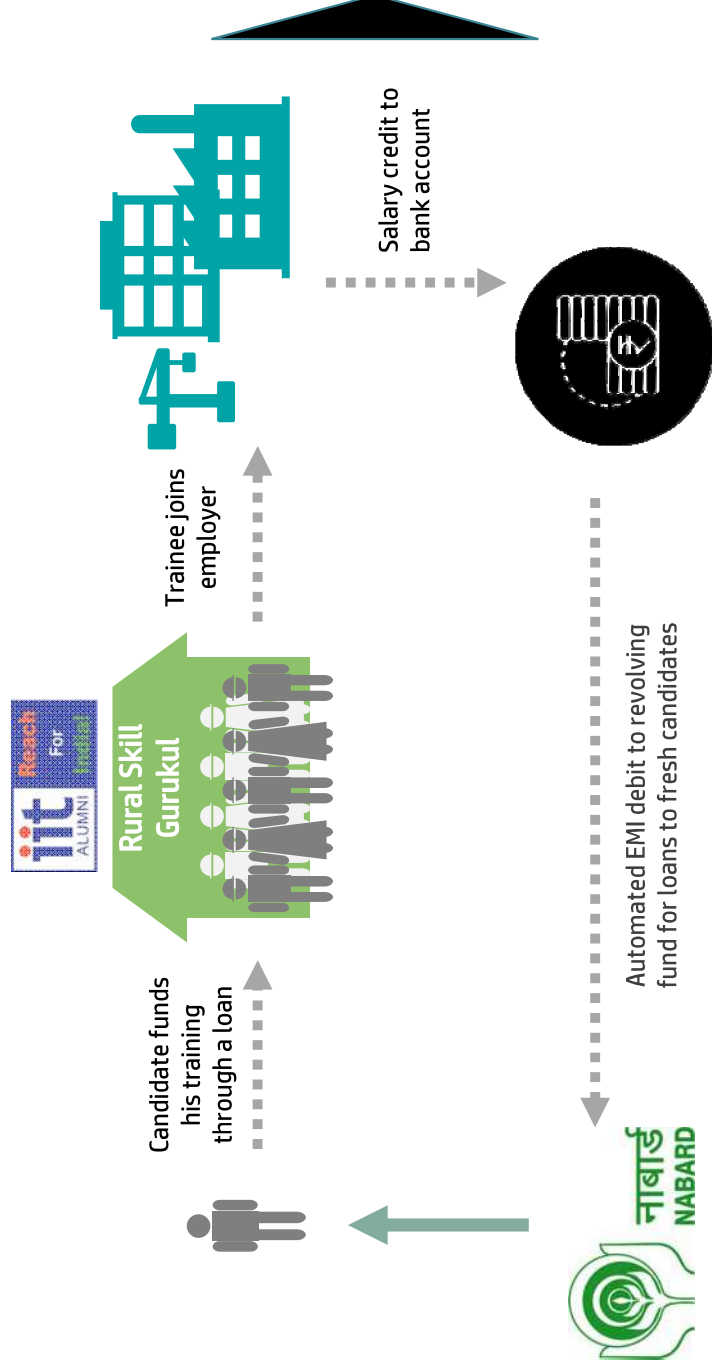
Not-for-Profit



NGOs

- No Revenue model and hence grant based
- Heart Regime

Skill Loan Model: Market-driven, self-sustainable training where candidates self-select themselves as ‘customers’ and not ‘beneficiaries’



Customer(Not beneficiary)

Students can avail 100% loan but need to self-select for taking up liability of repayment Upon placement

Focus on retention & OJT also

Training process does not stop after gurukul but continues on-the-job(OJT) for learning-earning & repaying

Policy Change brought through Autonomous ITI under SCVT

Facilitate
SCVT Formation
At state level



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आरखण्ड सरकार

श्रम, नियोजन एवं प्रशिक्षण विभाग।

संकल्प

विषय :- श्रम, नियोजन एवं प्रशिक्षण विभाग के अन्तर्गत "राज्य व्यवसायिक प्रशिक्षण परिषद्(SCVT)" के गठन की स्वीकृति के संबंध में।

Guidelines to encourage set-up and scale-up of ITIs including through various kinds of partnerships and in various modes like Government ITIs, ITI-CSR , Autonomous-ITI and others

3. Autonomous ITI:

Rationale:

The current ITI system needs to be shifted to a market-based paradigm with both students and employers stakeholder involvement from the current prescriptive paradigm. There is no equivalent in vocational education to an 'Open schooling system' with students appearing for common Board/SCVT exams with 'flexible' learning, demand-led pedagogy. SCVT, department of Labour, Government of Jharkhand is well placed to introduce these principles under 'Autonomous ITI' policy with an objective of providing autonomy to institutions of excellence with adequate control executed through common examination, certification awarded by SCVT in alignment to National Skill Qualification Framework.

Built-in
Provision
For Autonomous ITI
with
SCVT Examination &
Certification

Long-standing Institutional Collaborations for eco-system creation

