



Public and Private sector roles in SDG finance and implementation :
Importance of private sector measurement frameworks.

UNDP and the Asia-Pacific SDG Financing Facility (APFIN): Virtual Dialogue 8th June 2020



Global Reporting Initiative (GRI)

- The Global Reporting Initiative is an international independent standards organization that helps businesses, governments and other organizations understand and communicate their impacts on issues such as climate change, human rights and corruption.

- **Our Vision is:**

A thriving global community that lifts humanity and enhances the resources on which all life depends.

- **Our Mission is:**

To empower decisions that create social, environmental and economic benefits for everyone.



Purpose of Private Sector

- Creating products or services for society: comfort and wellbeing
- Moving materials, technology, money – capital, facility, locality, nation
- Moving people

Vision – Decisions - Actions



Impact of the Private Sector

Impacts (+)

Profits

Innovation

Employment

Production

Development

Impacts (-)

Resource - Crisis

Pollution – Emissions, Effluents,
Leaching, Waste

Health & Safety – Employees,
Community, Consumers

Wealth concentration & Disparity





Impact of COVID-19 through a multi-focused lens – Achieving SDGs more important than ever



External Stakeholder Impact Area

- Changing Lifestyle & Consumption Pattern
- Supply Chain Disruption
- Community Needs
- Government Support
- Transparency under scrutiny
- Investor Returns

Global/ Regional Impact Area

- Public Health
- Economic Downturn
- Pollution Reduction
- Magnified Global Inequalities

Business Impact Area

- Health & Safety Risks
- Workforce Productivity Management
- Business Continuity & Resilience
- Operational Disruption
- Board & Executive Team Oversight

Information is Power – for Private Sector & stakeholders



GRI is the Pioneer of Sustainability Reporting

- Information needed for decisions and actions
- Information needed for target setting
- Information needed for areas of Improvement
- Information needed for showcasing achievements
- Information needed for building Trust

Private Sector disclosure based on GRI Standards: common reference point



GRI Standards & SDGs

- GRI the bridge between businesses and governments, enabling both to make positive contributions
- Business and government leaders can agree with international principles.
- GRI Standards provide guidance how to put agreed principles into practice.
 - Align big picture, principle-based approaches with the reality of data-driven reporting.
 - Champion strong private sector role in the development of the goals and assists with follow-up and review.
 - Mobilize businesses understand and contribute to the SDGs.
 - Empower the sustainable decision making needed to achieve the SDGs

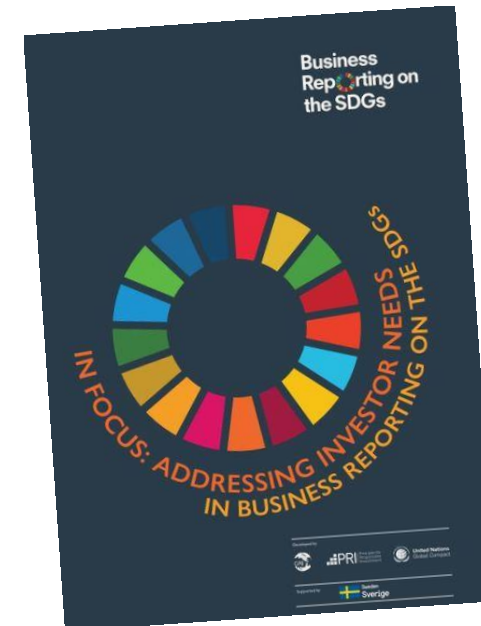
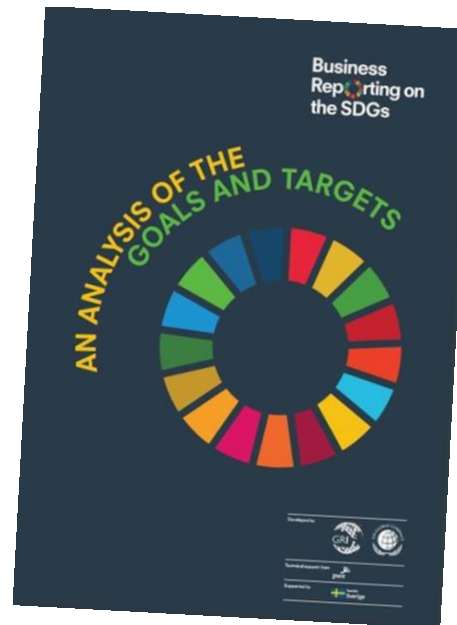
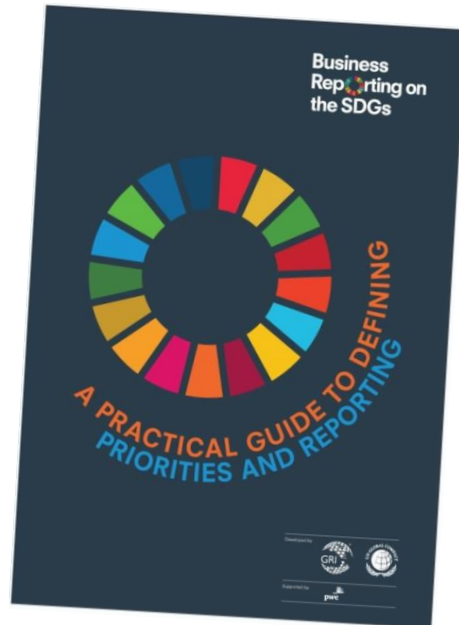


Need of Trustworthy Information – Building Market Trust

- Build Culture of Transparency
- Measurements
- Management
- Change
- Communication



Promoting effective and principle-based reporting on the SDGs: three connected guides





Thank you