



2020  
**ANNUAL**  
R E V I E W





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## ANNUAL REVIEW 2020

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# Foreword



We started the year, and the decade, with much anticipation. Our work to move capital towards impact in Asia was making great progress. Our community was growing faster and was more ambitious than ever before. Then the pandemic hit us all, like a shock to the system.

The pandemic exposed many places and areas in Asia that needed more action from us. More financial, intellectual, and human capital. The challenge was borderless and complex. And I am proud to say that our community rose to meet the moment. In a matter of weeks, AVPN launched the COVID-19 Platform to aggregate our members' efforts so that the network could take a step back to make informed decisions on who the active players were, where the collaboration opportunities were, and where the missing gaps were. To date, these contributors have mobilised more than USD10 billion worth of capital into COVID-19 relief and recovery efforts. It is because our partners and members have invested so consistently in the network over the past 9 years, that we were able to move quickly and effectively when the need arose.

Our AVPN team transitioned to the virtual realm with agility. We were able to transfer knowledge to where it was most useful about how to tackle the fallout from the pandemic on the ground. While our Health Platform in India rose to prominent attention, we also tackled the long shadow of COVID-19 from our Climate Action Platform (that was launched in 2019), Gender Platform, and Early Childhood Care and Education Platform in India. Partners and members across the community continued their tireless work across all social impact fronts, and the pandemic did not distract us from other pressing challenges, even as we faced it down.



**Naina Subberwal Batra**  
Chairperson and CEO

This ability to activate the social impact community was probably best embodied in our AVPN Conference 2020, which went virtual. It was especially timely that this, our annual social impact convening, was themed 'the power of networks'. In fact, we convened the largest social impact conference in Asia yet, by bringing together more than 7,000 delegates from over 100 markets who were more motivated than ever before to drive systemic change through collective action.

Now, with a vaccine that will see an end to the pandemic on the horizon, our attention is expanding beyond the pandemic. We are focused on rebuilding Asia's resilience. Let us now look to the future, let us engage with the renewed interest in social impact, and channel that interest to where it is needed the most. Our mission to move capital towards impact remains the core of what we do. We look forward to next year with renewed hope - we are all social impact investors now.

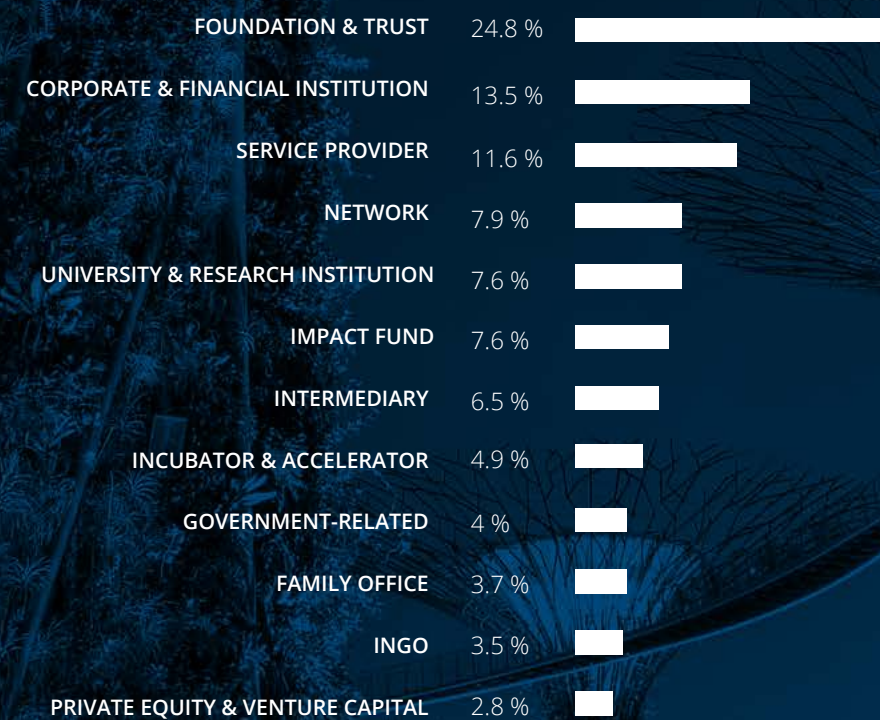


“ Moving Capital  
Towards Impact

# About AVPN

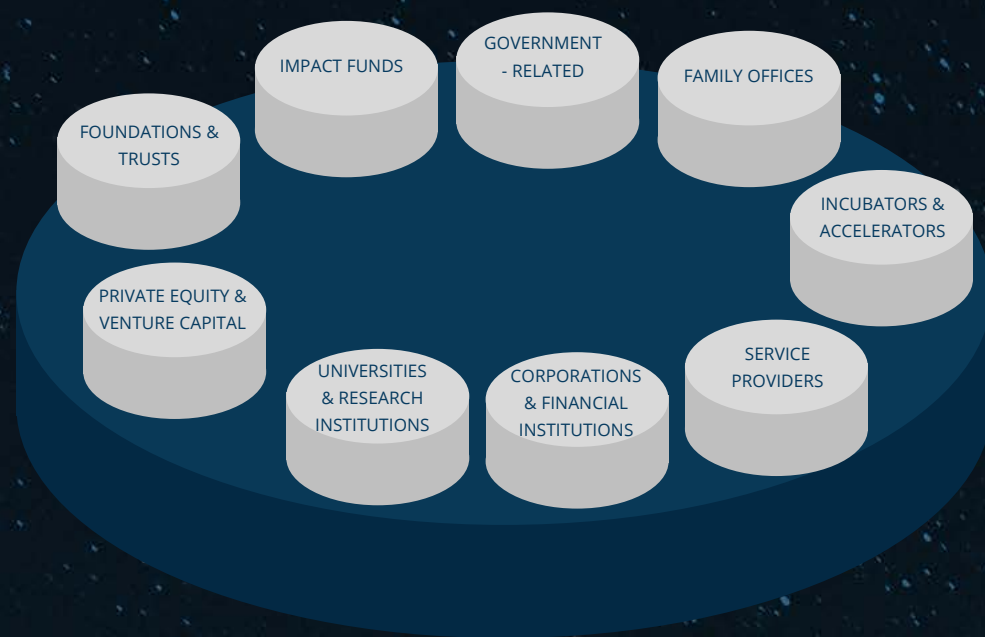
As the only comprehensive funders’ network in Asia, AVPN is a leading ecosystem builder for the social investment sector with 600+ members globally. AVPN’s mission is to catalyse the movement toward a more strategic, collaborative and outcome focused approach to social investing, ensuring that resources are deployed as effectively as possible to address key social challenges facing Asia today and in the future.

## AVPN MEMBER PROFILES





## BREAKING DOWN SILOS TO ENCOURAGE CROSS-SECTOR COLLABORATION



## EMBRACE ALL SORTS OF IMPACT CAPITAL



HUMAN



GRANT, DEBT, EQUITY



INTELLECTUAL

## MAXIMISING IMPACT



Our core mission is to move capital towards impact. This means we must support both an increase in impact capital for Asia and make sure that capital is being effectively deployed.

This present moment, no doubt, presents heightened challenges for the Asia-Pacific region. It also highlights an inflection point - a moment of reassessment - that provides an opportunity to accelerate the pace of positive social change in Asia. There are both an increasing need for impact capital and a growing pool of capital providers looking at deploying their contribution towards a more equitable and resilient world.

The way forward has to be one of collaboration because the problems are complex. By working across borders and harnessing all forms of capital to achieve social and environmental impact, connecting with the right partners, learning from peers and experts alike, and leading through action, AVPN can shape our collective future.

Allison Hollowell,  
Chief Product Officer



# Market reflections



To grow the local and regional ecosystem, we collaborated with members on social investment research and advocacy campaigns. These initiatives include championing a movement around key topics such as education, climate action, and gender equality; we also took deep-dives into high-interest social investment practices, including gender-lens investing, and impact management and measurement. Last but definitely not the least, we supported COVID-19 relief efforts that were led by several members to raise funds for non-profits.



Gloria Shum-Friedenberg,  
Hong Kong & South China Director

In South Asia, we celebrated members’ thought leadership in topics ranging from rural livelihoods to healthcare, and highlighted best practices including collaborative philanthropy and innovative finance. The 3rd Annual India Summit sparked many new relationships across the network and our 3 dedicated platforms around health, early childhood education and nutrition provided opportunities for deep dives on these critical national issues. Our relationship with policymakers also deepened further over collaborative projects.



Binali Suhandani,  
South Asia Director

Hosting 38% of all AVPN members, the highlight for Southeast Asia was the inaugural Southeast Asia Summit in Bali, Indonesia, convening nearly 400 social investors from across the world. This year, we facilitated partnerships and knowledge-sharing opportunities by deep-diving into the region’s key thematic issues like gender and climate, through a hybrid of in-person and virtual convenings, including the Mekong Meet-Up series, collaborative philanthropy workshops, impact measurement trainings, Deal Share Live sessions, and impact visits.



Outi Gruner,  
Southeast Asia Director

## AVPN MEMBERSHIP BY REGIONS



“

In mainland China, we saw stronger solidarity fighting the pandemic and deeper determination achieving sustainable growth from all stakeholders. AVPN is committed to building this bridge between China and the rest of Asia and beyond by exchanging innovative models and best practices among the community of social investors. Collaboration is the overarching theme that is and will continue guiding our members' work, be it philanthropy, impact investing, or capacity building.



Cindy Wang,  
China Consultant

As I look after all of AVPN's members that sit outside of the region (15%), it was wonderful to see members taking swift action to support the region in the wake of COVID-19. This took many forms: immediate, unrestricted grantmaking to social purpose organisations dealing with the effect of the pandemic; groundbreaking work in therapeutic treatments and vaccines designed to treat the virus; and re-formulation of budgets and plans to respond to the long "tail" of the pandemic and its effect on women, climate, public health, education. Despite travel limitations, our global members really rose to the challenge by leveraging insights and best practices from members based in Asia through alternative, innovative means.



Ruth Jones,  
Global Markets Director

We saw deeper engagement across various member groups, from high-net worth philanthropists to corporations to impact funds. There was an increased interest in cross-border knowledge exchange and collaboration, especially between Japan, Korea and Southeast Asia. There were also several partnerships geared towards building the capacity of enterprises (both for-profit and non-profit) to increase their investment-readiness.



Ken Ito,  
East Asia Director

We have close to 50 members with their headquarters in Europe - and the beautiful thing is that this group in itself represents the diversity of the AVPN membership, all of whom are passionately committed to bring more and better capital for impact to Asia. It was a pleasure to support this group in its engagement in the different platforms we have in place, especially around climate and gender. We also saw an increasing interest in Europe to learn from Asia, and we are exploring different pathways to facilitate this learning by collaborating with European platforms such as The European Venture Philanthropy Association (EVPA) and the European Foundation Centre (EFC).



Kurt Peleman,  
Europe Director



# Connect



These past months have forced us to acknowledge the depth of our interconnectedness. Many of our members have stepped up quickly and delivered practical and concrete support where it is needed. Those who have been investing in connections and relationships for years have been most effective at moving with speed and agility under the enormous pressure caused by the fallout of the pandemic.

As the largest social impact network in Asia, AVPN has been doing what it does best. We have facilitated connections that create potential, then moved capital towards impact to realise that potential - and meet the needs of this challenging moment.

Patsian Low,  
Chief of Staff and Policy Advisor

## AVPN MEMBERS' MARKET INTEREST





# CONNECT

We connect people with unusual allies. This provides them with more perspectives and gives them access to make informed decisions, collaborate, and scale impact.

## IDENTIFYING SYNERGIES

for impact to deliver holistic solutions for a resilient foundation



## AGGREGATING OPPORTUNITIES FOR ACTION

By scanning the landscape and putting a spotlight on our members' efforts championing different causes, we highlight key players, missing gaps, and collaboration opportunities across our thematic platforms:

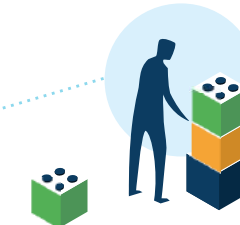
- The COVID-19 Platform: Assess where the greatest needs are and how to collaborate on existing projects to scale impact.
- The AVPN + PAHAL Health Platform: unlock capital pools and scale innovative solutions to improve health outcomes in India.
- The AVPN + Early Childhood and Care Education Platform: mobilise more private resources towards ECCE interventions by engaging policymakers, key capital providers and intermediaries to bridge resource gaps.
- The AVPN + Gender Platform: Exponentially accelerate solutions to other goals by harnessing the power of women and girls.
- The AVPN + Climate Action Platform: Maximise Asia's climate-smart investment potential by engaging in cross-sector knowledge-sharing, identifying a deal pipeline, and finding synergies with funders, policymakers, and more.



## AMPLIFYING MEMBERS' INITIATIVES

We amplify local efforts and encourage more members to collaborate rather than recreate the wheel with disparate initiatives:

- Project Ugnayan was led by the 20 largest corporates in the Philippines, many of whom are AVPN members, to provide basic necessities for the poor.
- The Gotong Royong movement in Indonesia connected funders who are addressing common issues towards integrated partnerships.
- We partnered with the Bill & Melinda Gates Foundation to support India's poorest communities by bringing in fellow members like Temasek Foundation and Harish and Bina Shah Foundation to scale impact.
- Our members in Hong Kong turned to AVPN to champion the Asian Funders Pledge for COVID-19 relief.



## PARTNERING TO MOBILISE GREATER RESOURCES

We drive stronger connections and movements towards impact by creating co-investment opportunities and bridging gaps between the investment community and social purpose organisations:

- We facilitated connections between investors and impact ventures that are tackling urbanisation challenges in South Korea to support the latter on their international expansionary journey.
- We supported tech-based start-ups that are driving social impact in Singapore by providing them a platform to showcase their solutions to corporate business units that can offer strategic advisory.
- We provided investors partnership and investment opportunities by showcasing women-led social enterprises in the Philippines, thereby improving outcomes for gender equality.
- We improve the lives of those at the base of the pyramid (BoP) by encouraging corporations to adopt inclusive business models that engage the BoP in their value chain.

## CELEBRATING OUTSTANDING SOLUTIONS

through the inaugural Constellations Awards that inspire members to catalyse collective impact at scale

## IN 2020, WE ARE PROUD TO RECOGNISE 5 INGENUOUS COLLABORATIVE SOLUTIONS THAT ARE ADDRESSING COMPLEX PROBLEMS OF OUR TIMES



Improving learning outcomes in India's marginalised communities through the world's largest education development impact bond



Leveraging AI to strengthen India's public health systems



Eliminating systemic stunting in Indonesia by improving sanitation access and practices at provincial, district, and village levels



Building an ecosystem to equip youth in India through the Future Right Skills Network



Improving school leadership development in Indonesia



# Learn

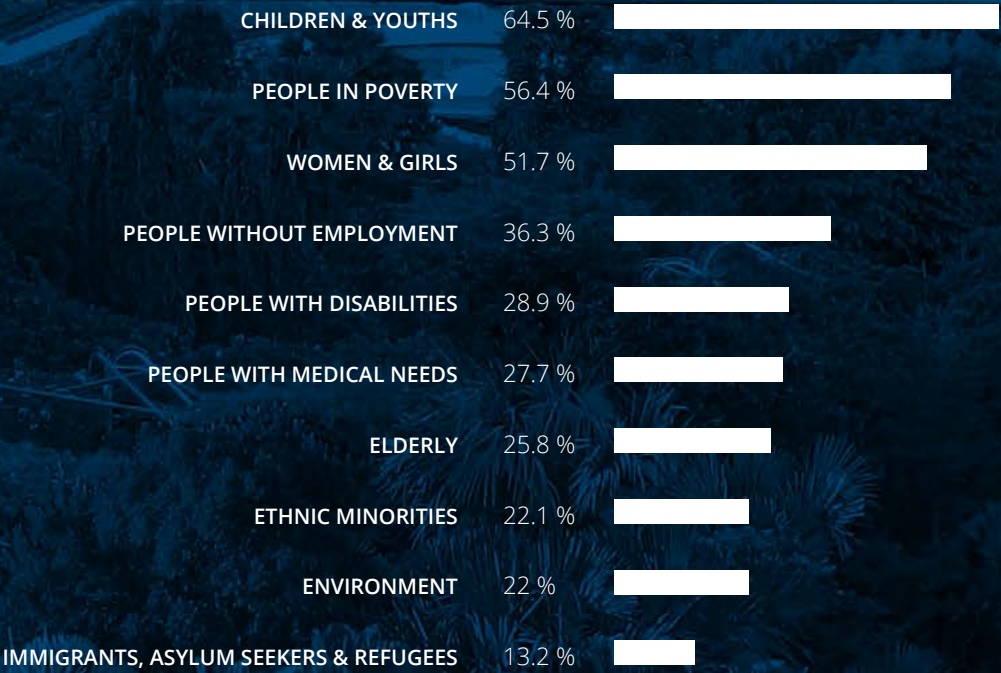


“As our membership grows, so has its varying needs - from new entrants who are just getting started in their social investment journey to more mature members who are looking for cutting edge impact integration techniques. What has remained constant throughout our last 9 years, however, is the importance of moving intellectual and human capital, as well as financial capital, to where it is needed.

We, therefore, curate our research and programmes by partnering with members who are thought leaders and sector experts. Together we spread the knowledge forged from challenging situations on the frontline to where it can guide others. This gives people the courage to tackle complex problems with collaboration, skills growth, and support.

Kevin Teo,  
Chief Operating Officer

## BENEFICIARIES





# LEARN

We move human and intellectual capital through the network to where it's needed and drive deep and practical social change.



## ASSESSING THE LANDSCAPE IN ASIA

### OVERCOMING BARRIERS TO SCALE IMPACT INVESTING

The growth of Asia's impact investment ecosystem is uneven and remains less developed here compared to the rest of the world. We, therefore, support practitioners in understanding and developing the field further.

[+ Learn more](#)



### REDUCING MARINE PLASTICS POLLUTION

>8M tons of plastic leaks into oceans every year, and 60% of land-based leakage originates in Asia. We surface innovative solutions and opportunities for scale across 4 key Asian markets.

[+ Learn more](#)

### FUNDING MATERNAL AND CHILD NUTRITION

An additional USD 6.9B/ year is needed to combat malnutrition among women and children globally. We assess philanthropic opportunities and challenges, while highlighting innovative funding solutions.

[+ Learn more](#)

### STRENGTHENING THE EDUCATION SYSTEM

We support policymakers and education practitioners across Asia to inspire knowledge-sharing of best practices and interventions.

## UNLOCKING IMPACT CAPITAL IN ASIA



### SCALING SUSTAINABLE FINANCE

We build the capacity of public and private actors to develop innovative sustainable finance solutions, including climate finance, faith-based investing vehicles, and gender-lens investing approaches.



### BRIDGING THE MISSING MIDDLE

We partner with members to identify underlying challenges that social enterprises face in becoming investment-ready and tailor resources to meet those needs.

[+ Learn more](#)

### INTEGRATING A GENDER LENS

There are high quality gender lens investment opportunities, but limited understanding and capital flow within the market. We create pathways for investors to adopt a gender lens in their portfolio by sharing successful case studies and organising practitioner-oriented workshops.

[+ Learn more](#)

### CATALYSING THE CREATIVE ECONOMIES

Creative entrepreneurship can unlock hidden wealth of social innovation, but there is a huge potential gap. We cultivate growth opportunities to scale the creative sector.



## INCREASING THE EFFECTIVENESS OF PRACTICES IN ASIA

### BUILDING A CONSENSUS

Having a consistent framework to assess impact helps asset owners and fund managers to communicate their impact goals and performance. We work with network partners to help investors articulate, measure, and report on impact.

[+ Learn more](#)



### NURTURING FUNDER-FUNDEE RELATIONSHIPS THROUGH IMPACT TRIPS

To provide funders with first-hand experiences of the work high-impact social enterprises do, we organise impact trips to bridge the gap between the stakeholders.

[+ Learn more](#)

### LISTENING TO THE VOICES OF BENEFICIARIES

To improve grantmaking strategies, we collaborate with members to pilot initiatives that could help deliver more equitable services to their beneficiaries.



# Lead

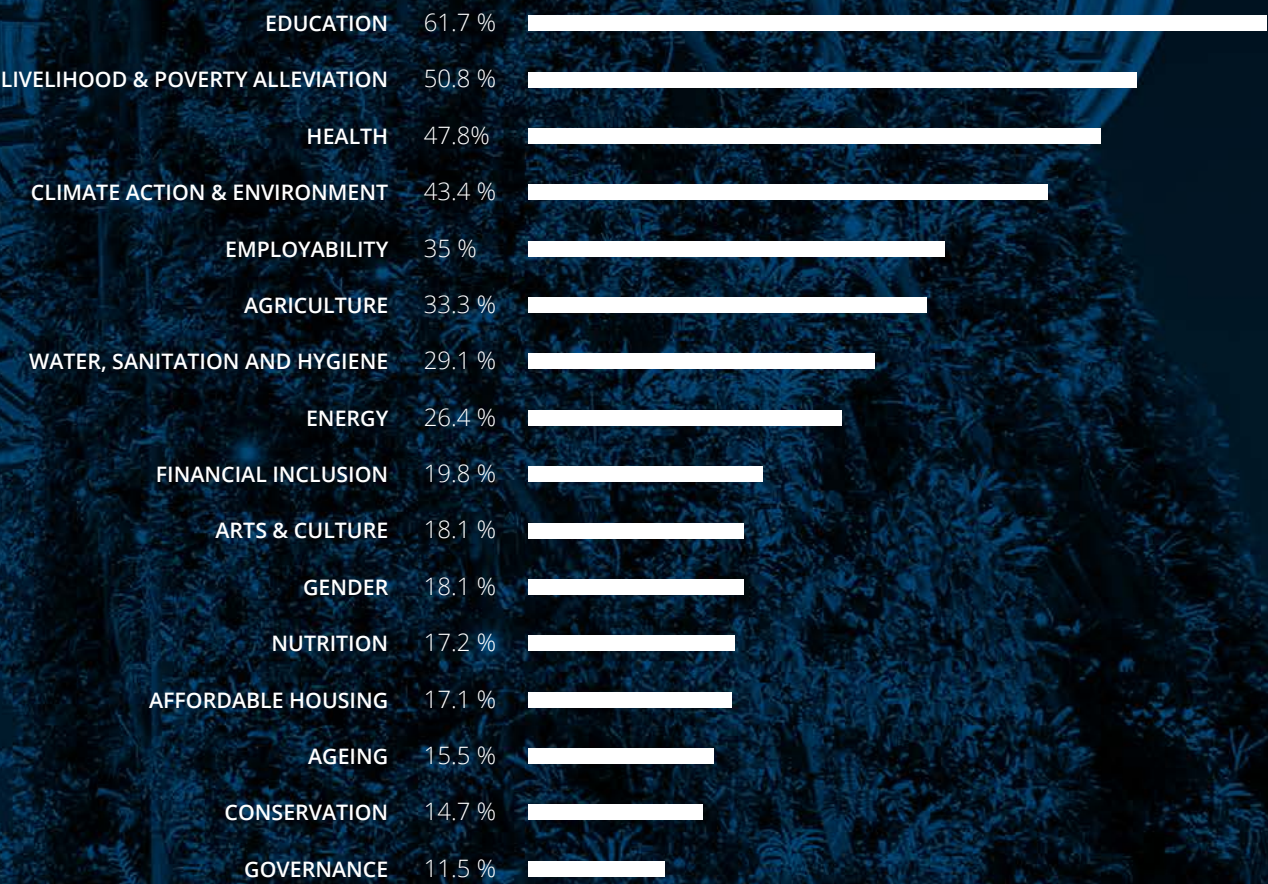


Each year, we partner with diverse member leaders to pool resources, share knowledge, and scale promising initiatives. Our methodology is straightforward: we identify the challenge at hand, work out a mutually beneficial partnership, and lay out the outcomes we hope will achieve the objectives of our partnership. This is how we realise the potential created through connecting with and learning from each other.

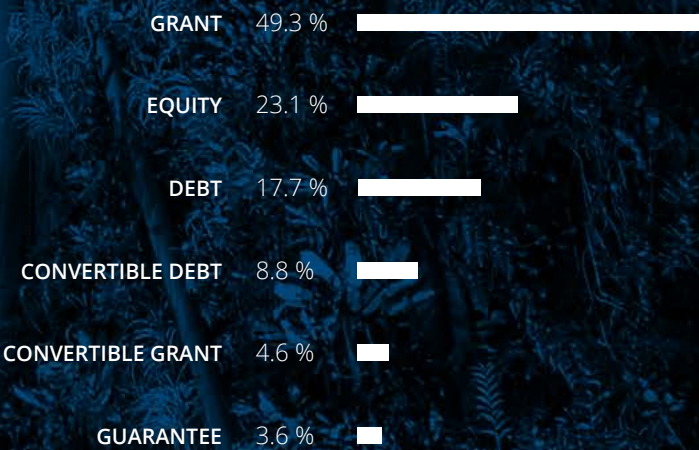
Harness the network to deliver substantial impact where it matters to you. I invite you to journey with us on this meaningful road towards sustainable development in the region.

Caroline McLaughlin,  
Chief Partnerships Officer

## SOCIAL CAUSES



## RANGE OF FINANCING





# LEAD

There is more than one way to make the most of AVPN and take impact to the next level. Here are a few ways our partners have championed their own causes through the AVPN network.



## FINANCE AS A FORCE FOR SOCIAL GOOD

*In partnership with Standard Chartered Private Bank*

## COLLABORATIVE PHILANTHROPY AS THE KEY TO SYSTEMIC IMPACT

*In partnership with The Bill and Melinda Gates Foundation, The William and Flora Hewlett Foundation, the National Volunteer and Philanthropy Centre of Singapore, and the Ministry of Culture, Community and Youth of Singapore*



## ADVOCATING FOR GENDER LENS INVESTING

*In Partnership with Investing in Women*



### THE IMPETUS

Investors are increasingly interested in generating impact beyond economic returns. There is, however, a need to equip traditionally profit-driven wealth managers with knowledge and tools to offer philanthropic advice while achieving sustainable investing goals.



### THE PARTNERSHIP

- Developed an Impact Philosophy - a theory of change framework - that wealth managers can use in their advisory conversations
- Drove sustainable finance thought leadership at the AVPN Annual Conference for 3 years

### IMPACT OUTCOMES

- Helped wealth managers at a bank start to have simple but structured conversations on ESG investing with investors, thereby making social investing accessible and easy to understand
- The Bank scaled the framework by launching a mobile app for investors to use
- Cultivated a group of core advocates within the Bank to lead and promote social investing efforts

### THE IMPETUS

While a number of innovative philanthropic collaboratives have surfaced in countries such as Singapore, Hong Kong, and India, collaborative philanthropy is still at its nascency in Asia. There is a need to develop the ecosystem to not only maximise its potential to mobilize resources, but also inform how we collectively rebuild our weakened world systems.



### THE PARTNERSHIP

- Assessed the regional and global landscape, needs, and opportunities related to collaborative philanthropic efforts
- Deepened philanthropic practices, particularly around high-net-worth donor efforts

### IMPACT OUTCOMES

- Increased understanding of perspectives and experiences within the collaborative philanthropy landscape
- Built a multi-stakeholder community, with strong commitments to further collaboration around priority impact areas



### THE IMPETUS

Compared to their male counterparts, women experience compounding forms of inequality that negatively impact their ability to fully realize their potential. There is a need to improve women's economic participation as employees and entrepreneurs, and influence the enabling environment to promote Women's Economic Empowerment (WEE).



### THE PARTNERSHIP

A 4-year program to "Connect and Lead in Gender-Lens Investing" that deepens engagement with the gender lens investing community and socialises the concept with the wider impact ecosystem.

### IMPACT OUTCOMES

- Mapped out the landscape to ascertain where ecosystem players are in their gender lens investing journey
- Built a community of advocates who can influence capital providers to deploy their resources towards solutions for gender equality and empowerment
- Created opportunities to match investors' resources to the capacity building needs of women's SMEs and social enterprises



## LEAD PARTNERS

AVPN works with partners who wish to leverage the power of networks to move more capital towards impact. This year, we have had close to 50 partnerships - all focused on leading practical change.

- American Express
- Australian Aid, Frontier Brokers
- BRACE
- BMW Foundation Herbert Quandt
- Bali United
- City Developments Limited
- Credit Suisse
- Catalyst Foundation
- Chandler Foundation
- Dewan Housing Finance Corporation
- Djarum Foundation
- Ford Foundation
- Fidelity Asia Pacific Foundation
- GAR
- GameChanger Law Advisors
- Google
- H T Parekh Foundation
- Inclusive Business Action Network (iBAN)
- IPE Global
- Investing in Women
- Indika Foundation
- Johnson & Johnson
- Kaizen
- LUI Che Woo Prize Limited
- Macquarie Capital Securities
- Miller Trust
- Ministry of Culture, Community and Youth (MCCY)
- North-East Family Office
- New Venture Fund
- National Volunteer And Philanthropy Centre
- Peterson Group Charity Foundation
- Raintree Foundation
- Sambodhi
- Sattva
- Sesame Workshop
- Sight and Life
- Singapore Economic Development Board
- SEED
- Standard Chartered Private Bank
- Stockholm Environment Institute
- Tse Foundation
- Temasek International
- The Bill & Melinda Gates Foundation
- The William and Flora Hewlett Foundation
- The India Nutrition Initiative
- Trafigura Foundation
- The Sasakawa Peace Foundation
- Tanoto Foundation
- The World Bank
- The Rockefeller Foundation
- ToolBox India Foundation
- UBS India
- UNESCAP
- United Nations Development Programme (UNDP)
- Women Organizing for Change in Agriculture and Natural Resource Management (WOCAN)
- Wellington Management Singapore Pte Ltd
- YCAB Foundation
- Yidan Prize Foundation

## SIGNATURE

# Events



## FACILITATING BEST PRACTICE KNOWLEDGE-SHARING

### VIRTUAL CONFERENCE

While the world reels from implications of pandemic proportions, we have also witnessed humanity coming together to support those most vulnerable. Against the backdrop of social and economic vulnerabilities, the 8th AVPN Conference chose to respond in a constructive way. We witnessed how social investors are more motivated than ever before to drive systemic change through collective action, and to find more opportunities to move capital towards impact even during the COVID-19 pandemic.

### THEME: THE POWER OF NETWORKS

- Online | 8 - 12 June 2020
- Over 7000 delegates from more than 100 markets

### INDIA SUMMIT

Following 2 successful Summits in Mumbai and New Delhi, AVPN brought its 3rd edition to the high-tech megacity of Bengaluru.

### THEME: BREAKING BOUNDARIES

- Bengaluru, India | 27 - 28 November 2019
- Over 520 delegates from close to 20 markets

### SOUTHEAST ASIA SUMMIT

We brought our inaugural sub-regional convening to Indonesia to encourage meaningful connections in Southeast Asia.

### THEME: THE POWER OF NETWORKS

- Bali, Indonesia | 12 - 14 February 2020
- Over 350 delegates from more than 20 markets



## TESTIMONIALS

“ A network like AVPN is critical. Over the last 3-4 years, there is a significant interest and tangible projects that have been executed successfully and cross-functionally with multiple stakeholders.

Murguran Vasudeva, Head,  
Social Innovation Group, CISCO

“ Compared to larger conferences where we tend to get lost in a sea of people, the social investors who joined us are all bound by our interests in common themes that are relevant to this part of the world, so the atmosphere just feels a lot more intimate and familiar.

Virginia Tan, Founding Partner,  
Teja Ventures

“ The AVPN Conference has been truly enriching and inspiring. You have always been soaring high by delivering impactful discussions to all of us, especially through the topics and speakers. This platform and the global perspectives that it offers will bring a huge impact to every delegate during this pandemic and beyond.

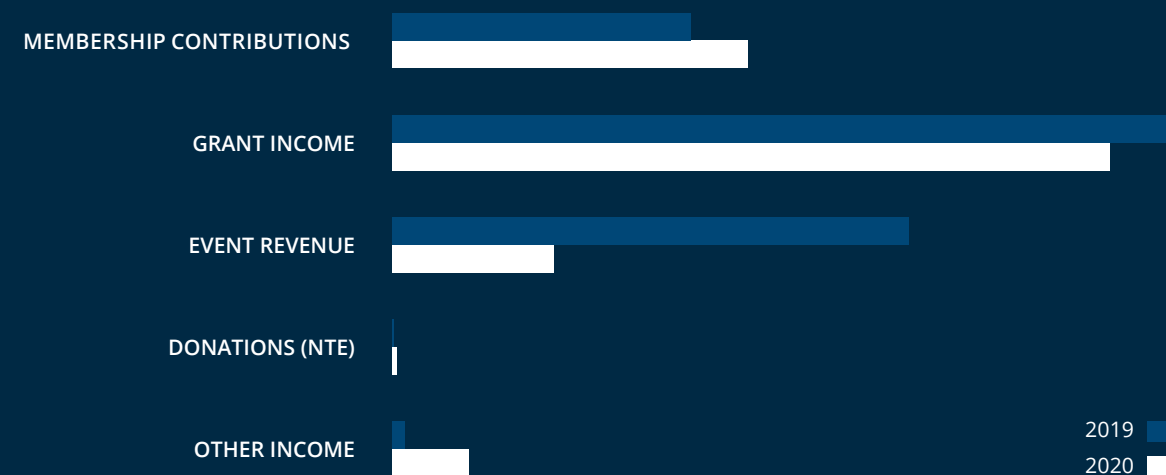
Dr. Glenda Antonio, CEO,  
Spring Rain Global



# Financials

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR FROM 1 JULY 2019 TO 30 JUNE 2020

IN SINGAPORE DOLLARS	For the year ended 30 June 2020	For the period ended 30 June 2019
<b>INCOME</b>		
Membership Contributions	1,302,614	1,097,886
Grants Income	2,622,090	2,834,212
Event Income	600,578	1,881,743
Donations – Non-Tax Exempt	7,780	2,000
Other Income	285,048	52,009
<b>TOTAL REVENUE</b>	<b>4,818,110</b>	<b>5,867,850</b>
<b>LESS: EXPENDITURE</b>	<b>5,143,655</b>	<b>5,672,446</b>
<b>(DEFICIT) / SURPLUS FOR THE FINANCIAL YEAR</b>	<b>(325,545)</b>	<b>195,404</b>



Note: The financial statements for the financial year ended 30 June 2020 covered from 1 July 2019 to 30 June 2020 (12 months). The comparative statements for the financial period ended 30 June 2019 covered from 1 April 2018 to 30 June 2019 (15 months).

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

IN SINGAPORE DOLLARS	As at 30 June 2020	As at 30 June 2019
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash And Cash Equivalents	2,891,835	2,018,505
Other Receivables	177,952	376,019
<b>Total Current Assets</b>	<b>3,069,787</b>	<b>2,394,524</b>
<b>Non-Current Assets</b>		
Plant and equipment	86,865	21,609
<b>TOTAL ASSETS</b>	<b>3,156,652</b>	<b>2,416,133</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Current Liabilities</b>		
Other Payables	363,981	265,930
Contract liabilities	1,655,957	761,085
Lease liabilities	67,366	0
	2,087,304	1,027,015
<b>Current Liabilities</b>		
Lease liabilities	5,775	0
	2,093,079	1,027,015
<b>NET ASSETS</b>	<b>1,063,573</b>	<b>1,389,118</b>
<b>FUNDS</b>		
<b>Unrestricted Fund</b>		
General Fund	1,063,573	1,389,118



# Team

## BOARD MEMBERS

En Lee Head of Sustainable and Impact Investments Asia, LGT

Francis Ngai Founder & CEO, Social Ventures Hong Kong

Ganesh Natarajan Executive Chairman and Founder, 5F World

Harvey Koh Managing Director, FSG

Melissa Kwee CEO, National Volunteer & Philanthropy Centre

Naina Subberwal Batra Chairperson and CEO, AVPN

Raymond Tong Capital Markets Partner, Clifford Chance (Singapore)

Roy Kuan Managing Director, Generation Management Ltd.

Sonia Clifton-Bligh Senior Director – Johnson & Johnson Regional Treasury Services Centre Asia Pacific, Johnson & Johnson

Tony Yeung CEO, Peterson Holdings Company Limited

Veronica Colondam Founder & CEO, YCAB Foundation

Wai Hoong Fock Managing Director, Temasek

Yanni Peng CEO, Narada Foundation

## BOARD OF ADVISORS

Ada Chirapaisarnkul Founder and Managing Director, Thai Young Philanthropist Network

Ding Li Vice President, Non-Profit Incubator

JiaLiang Xu Professor, School of International and Public Affairs, Shanghai Jiao Tong University

M Arsjad Rasjid PM Chairman, Indika Foundation

Maria Socorro Bautista Executive Director, Consuelo Chito Madrigal Foundation, Inc

Tsutomu Horiuchi Professor & Vice President, Center for Social Investment, Tama University

Vivien Teu Founder & Managing Partner, Vivien Teu & Co LLP

Wendy Cheong Managing Director-Regional Head of Asia Pacific, Moody's Investors Service Hong Kong Limited

Wonyoung Kim Executive Director, Crevisse Partners



## AVPN HQ

Naina Subberwal Batra Chairperson and CEO

Kevin Teo Chief Operating Officer

Allison Hollowell Chief Product Officer

Mark Sayer Chief Financial Officer

Patsian Low Chief of Staff & Policy Advisor

Caroline McLaughlin Chief Partnerships Officer

Komal Sahu Chief of Sustainable Finance

Patricia Mathias Head of Gender Platform

Agnes Arbon Markets Senior Associate

Alfred Poon Digital Transformation Director

Amanda Kee Marketing & Communications Assistant Manager, Content

Amy Lim Partnerships Manager

Clyde Arbon Products Associate, Capital Mobilisation

Denderah Rickmers Products Senior Associate, Knowledge & Insights

Diana Watson Partnerships Manager

Evelyn Chng Finance & Admin Associate

Faye Goh Products Senior Associate, Capital Mobilisation

Hana Lee Partnerships Associate

Janice Zhang Events Manager

Jasmine Chew Products Director, Capital Mobilisation

Jayden Soh Digital Transformation Associate

Jenny Kim Platforms Associate

Jenny Lee Executive Administrator

Joe Ang Finance Manager

Natasha Rynjah Products Manager, Capitalisation Mobilisation

Prachi Seth Manager, Climate Action Platform

Rachel Chan Products Assistant Manager, Capital Mobilisation

Roshini Prakash Product Director, Knowledge & Insights

Ruel Enriquez Marketing & Communications Associate

Sangeetha Watson Products Senior Associate, Knowledge & Insights

Sarah Lewis Marketing & Communications Director

Serhan Neo Digital Transformation Senior Associate

Syarif Hamdi Digital Transformation Senior Associate

Vivien Sim Products Associate, Knowledge & Insights

Ysel Fresnido Marketing & Communications Senior Associate

## SOUTH ASIA

Binali Suhandani South Asia Director

Chandan Ramnani India Executive, Administration

Harsha Arya India Executive, Knowledge Centre

Hiral Sarvaiya Chauhan India Manager, Partnerships

Isha Garg India Platforms Officer

Kavita Tatwadi India Manager, Knowledge and Member Engagement

Rasikha Venkat India Policy Manager

## SOUTHEAST ASIA

Arnil Paras Philippine Director

Dini Indrawati Septiani Indonesia Director

Dorothy Ching Singapore & Malaysia Director

Maya Ibrahim Southeast Asia Associate

Prae Sunantaraks Mekong Region Director

Rama Hidayat Indonesia Associate

Sylvania Jeshuani Indonesia Associate

Yasmin Niepelt Singapore Assistant Manager

## NORTH AND EAST ASIA

Ken Ito East Asia Director

Cindy Wang China Consultant

Anna Kang South Korea Manager

Aya Terasawa Japan Manager

Ariel Xu China Consultant

Crystal Ding China Consultant

Gloria Shum-Friedenberg Hong Kong & South China Director

Minji Ryu South Korea Manager

Natalie Au Hong Kong & South China Associate

Rika Fukui Japan Consultant, Leadership Programme

## GLOBAL MARKETS

Ruth Jones Australia/New Zealand & Global Markets Director

Kurt Peleman Europe Director





AVPN is a unique Pan-Asian funders' network catalyzing the movement toward a more strategic and collaborative approach to social investment to address key social challenges facing Asia today and in the future.

**Email address:** [info@avpn.asia](mailto:info@avpn.asia)

**Address:** Union Building, 171 Tras Street,  
#10-179, Singapore 079025