

Developing Creative Economy, Bekraf Collaborates with Asian Philanthropy Network

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Signing of a memorandum of understanding between Bekraf and the Asian Venture Philanthropy Network (AVPN) for the development of Indonesia's creative economy in Jakarta

BusinessToday.id, Jakarta – The Creative Economy Agency (Bekraf) collaborates with the Asian philanthropic network, the Asian Venture Philanthropy Network (AVPN), to develop the creative economy in Indonesia.

"Synergy with AVPN is expected to increase startup opportunities and creative economic players get additional capital while increasing their skills in the creative industry," Deputy Capital Access Bekraf Fadjar Hutomo Fadjar said after signing a memorandum of understanding of the agency's second collaboration with AVPN CEO Naina Subberwal Batra in Jakarta, Monday (09/10/2018).

Fadjar explained, the development of the creative economy through the approach to startup development has been constrained by funding sources.

"Startup in every phase of his life requires different funding. So the role of government and angel investors or philanthropy ventures is needed to be able to help their development," he said.

In the memorandum of understanding, Bekraf and AVPN are committed to fostering skills opportunities and livelihoods for creative economic actors in Indonesia, increasing employment and exports, and facilitating stakeholders to support creative economic development in the country.

Both institutions will also mobilize social investment capital from various stakeholders, provide opportunities for capital collaboration that have a sustainable social impact and improve the quality of life of Indonesian people with the creative industry.

In the next stage, the two institutions will work together to conduct research, publish reports on existing funding, and increase employment in Indonesia's creative industry.

Meanwhile, Naina Batra welcomed the cooperation to support the creative economy sector in Indonesia.

Even so, he claimed he would still study which projects could be funded by philanthropists.

He stressed the importance of such cooperation because it can encourage the creation of jobs throughout Indonesia, not only in Jakarta.

"We will identify fund owners who are interested in supporting the creative economy in Indonesia. So, we cannot mention the amount," he said.

Naina also said later that cooperation would not only be limited to funding in the form of money capital but also intellectual capital and capacity building. **(aij)**

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