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Sustainable
Finance
initiative

Community Resilience Fund (CRF)

August 2020

****Please note the CRF funding
window is now closed****

Community Resilience Fund (CRF) 社企抗逆基金

Vision & Mission: *Bridge for Today, Revive for Tomorrow*



Provide **timely and flexible bridge funding** and **extra-non financial support** for emergency relief to Hong Kong **social enterprises**



In designing support to SEs, the following aspects will be prioritised: **timeliness, flexibility, diversity** and a **balance** between **financial/non-financial** impact



Potential to develop into an affordable **social finance structure for the ecosystem** in the longer term

Summary Terms

Interest Rate	• Zero
Ticket Size	• HK\$100,000 - \$500,000
Term	• 12 – 24 months
Repayment Terms	• CRF repayment terms are deliberated at the discretion of the Selection Committee
Donors	• Hong Kong based family offices, foundations and individuals
Fund size	• A few HK\$ million raised from donors without any expectation of return to support the ecosystem
Loan processing	• Managed and distributed through SVHK Capital Limited

Progress to Date

April - May

PILOT COHORT (1st Batch)

5 SE loans approved and disbursed in May

May – June

PILOT COHORT (2nd Batch)

3 SE loans approved and disbursed

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Organisational Structure

Advisory Board | oversight, governance, mission alignment

Rebecca Yung (Chair), Alvin Lam, Cindy Chow

Selection Committee | application approvals

Patricia Lau (Chair), Kevin Liem, Peter Ko

Joint Operators



Social Ventures Hong Kong

Funding & payment party, legal signatory
Fundraising, distribution, monitoring, capacity building



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Structuring party
Fundraising, monitoring

Nomination Partners | accelerated vetting, SE recommendations



Professional Support Network (Pro Bono)

Vivien Teu
& Co LLP
張馬堂律師事務所
張馬堂律師事務所

Uprise

****Please note the CRF funding window is now closed****

Process & Selection Criteria

Application Flow



Outcomes:

3-5 SEs nominated by each Nomination Partner

Nominated SEs considered for Round 1 (screening) deliberations and interviews

Shortlisted SEs for Round 2 (selection) deliberations and follow-up (where required)

SE loans approved and disbursed upon documentation submissions and contract signing

Eligibility Criteria

- Is a **Hong Kong** social enterprise or impact business
- Creates significant **impact** to the society
- Has a **robust and sustainable business** with strong **track record**
- Has potential **mitigation plans** for the future
- Faces an **urgent and specific funding gap**, and / or non-financial needs
- Is **recommended by a Nomination Partner**

Evaluation Criteria

Need

- Demonstrated need
- Demonstrated urgency

Impact

- Uniqueness
- Track record
- Demonstrated / measurable impact

Resilience

- Operational and financial sustainability
- Management capabilities and visions for business development

****Please note the CRF funding window is now closed****

Financial support (loans) extended to 8 SEs

**EMERGING
THEMES**

**Education and
Empowerment**

**Elderly Care and
Intergenerational Support**

Health and Wellbeing

**Support for Migrant
Workers**

— *Batch 1: 5 approved SEs*

Female lingerie for breast cancer stakeholders and youth.

Educational platform providing affordable education to disadvantaged communities.

Ethical Consumption via Fair Trade and organic products.

Fruits gifting service for corporates and underprivileged groups.

Recycle and re-distribute soap from hotels to disadvantaged youth.

— *Batch 2: 3 approved SEs*

Multi-functional walking stick that enhances the safety and mobility of elderly.

Education and empowerment platform providing tailor-made courses, bridging social relationships and opportunities for SEN students.

Ethical domestic helper agency providing quality and transparent practices to reduce debt bondage.

****Please note the CRF funding window is now closed****

Extra-financial support also offered to all applicants



Post-CRF Meet-Ups



Impact Measurement
Training & 1:1 Follow-Up



Network Referral
(funder, pro bono support,
project collaborations)



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APPENDIX

STRICTLY PRIVATE AND CONFIDENTIAL

Social Ventures Hong Kong (SVhk)

Established in 2007, Social Ventures Hong Kong (SVhk) has provided venture philanthropy support to high impact social ventures in Hong Kong. SVhk has since incubated, invested in and / or supported over 40 impact ventures to steer a purpose-driven movement and promote impact capacity building across social and corporate sectors. <http://sv-hk.org/>

People	Purpose	Planet	Global Citizenship		
Inclusive society to unleash individual potential	Recreating value in shared experiences	Global sustainability and city wellness	Change-maker movement for global impact		
					
<p>Diamond Cab Hong Kong's first barrier-free 24-hour point-to-point taxi service for wheelchair users</p>	<p>Playtao Education Social start-up initiative with a focus on education for children from low-income families</p>	<p>Light Be Family empowerment initiative that delivers poverty alleviation through affordable housing</p>	<p>HATCH Co-working factory employing low-income women to revitalise manufacturing in Hong Kong</p>	<p>Green Monday Social start-up group that makes sustainable lifestyles simple, viral and actionable</p>	<p>Travel for Good A movement to re-imagine the purpose of travel for global citizenship and teambuilding</p>
					
<p>Cradle to Classroom Family empowerment model for early childhood development and parenting education</p>	<p>Sonova Institute A virtual institute to inspire minds and promote the concept of social innovation</p>	<p>RunOurCity Social start-up that uses street-running to connect teenagers to their community and society</p>	<p>CookConnect Social start-up that connects people with food, love and care to narrow wealth discrepancy</p>	<p>BottLess Platform to create a plastic-free world through environmentally sustainable business solutions</p>	<p>ELIV Social venture that aims to inspire change-makers through innovative volunteerism trips</p>

Sustainable Finance Initiative (SFi)

Sustainable Finance Initiative is an investor-sponsored community with a mission to mobilise capital towards sustainable finance. <https://sustainablefinance.hk/>

SFi was incubated by RS Group (a Hong Kong based family office focused on sustainability) and was officially launched in June 2018 as an underlying program. In the year since SFi's launch, we have grown a network of 80 family offices, 18 of which are in our Investor Circle.

