KKR COVID Relief Fund for APAC Recovery + Resiliency FAQ

Please reach out to *funds@avpn.asia* if you have any additional questions.

GENERAL

• What is the KKR COVID Relief Fund for APAC Recovery + Resiliency?

The <u>KKR COVID Relief Fund for APAC Recovery + Resiliency</u> will provide support to catalyse interventions, focused on the intersection of COVID-19 & youth, across three key areas in selected markets in Asia-Pacific (Australia, Japan, Singapore, South Korea, Malaysia, Indonesia, Philippines and Vietnam):

- Communities: Support for food security, safe housing, public health, and crisis relief
- Opportunities: Support for innovative pathways of workforce recovery and development
- Heroes: Support for teachers, first responders, essential workers and front line medical professionals
- When is the application window and when will we find out if we have been selected to receive the funding?

Applications are open from 10 June 2021 to 9 July 2021. The organisations that have been selected will find out in September 2021.

• How big will the funding be?

Successful organisations will receive funding and operating grants between USD 25,000 to USD 100,000, depending on the project needs & grant ask.

• Will the grant be awarded by AVPN?

Yes, AVPN will be managing and disbursing the grants.

• What is the duration of implementation?

This fund supports existing or new programmes that meet the criteria.

• How much is the allowable support cost?

The funds are intended to support organisations working in the relevant impact areas. In your application, you should demonstrate how best you are going to utilise the funding according to your needs.

• Would it be possible if we apply for this grant and co-fund/apply for other awards as well to form our project?

Yes, you can seek additional funding from other sources to scale your project.

• Will Salary, Statutory Expenses (insurance, EPF, Social Security, Medical) — all of these be covered by the grant?

The funds are intended to support organisations working in the relevant impact areas. In your application, you should demonstrate how best you are going to utilise the funding according to your needs.

• If I am a shortlisted grantee, must the funds be spent within 12 months (1 year)? Does this mean that the project must be concluded in 12 months?

This fund supports existing or new programmes that meet the criteria. In your application, you should demonstrate how best you are going to utilise the funding according to your needs. We will follow up with successful grantees over the year.

• Will the disbursement of funds be in tranches?

Disbursement of funding can be in full or in tranches, dependent on the milestones agreed with the grantees.

• Can you inform us of the success rate of the proposals so far, such as how many proposals in total received and how many accepted?

Since this is the first round of the fund, we are unable to report on the success rate. It is anticipated that the fund will disperse a maximum of 12 grants of up to USD 50,000 and 4 grants of up to USD 100,000. AVPN and KKR reserve the right to adjust the grant disbursement based on the applications received.

• Are there samples of similar past grants that have been approved?

No, we do not have any past samples. We have recently launched the AVPN Philanthropic Pooled Funds which is in the review stage of applications and have not yet disbursed the funds. Please refer to the FAQ & the eligibility criteria to evaluate whether your organisation is eligible for this fund.

ORGANISATIONAL ELIGIBILITY

- Are social enterprises eligible to apply? No, this fund is only eligible for legally registered Non-Profit Organisations. Please evaluate if your organisation fulfills this criteria before proceeding to apply for this fund.
- Are big international non-governmental organisations, like UN agencies, eligible to apply?

If your organisation is a registered Non-Profit organisation, then you will be eligible to apply. Please evaluate if your organisation fulfills this criteria before proceeding to apply for this fund.

Must my organisation be registered in the 8 eligible markets?
 To be eligible, you can be registered in any country, but must be operating at least one of the 8 eligible markets.

• My organisation has branch offices in multiple of the target markets. Can we submit multiple applications for our work in each market?

To ensure fairness, each organisation should only be submitting 1 application, even if you have branch offices in multiple target markets. In your application, you will be able to elaborate on your operations in each of the target markets you are operating in, and how you plan to utilise the funding to scale your work in the target markets.

- My organisation intends to outsource the implementation to local partners/third-party organisations will I be eligible for this fund?
 Organisations applying for the grant must be NPOs and should demonstrate how the fund is going towards addressing the impact areas as part of their organisation's work. If there are key partners involved in the delivery of the solution, please specify.
- If the applying organisation is a non-profit, but the implementing partner is a for-profit, is this acceptable?

No, the applying organisation needs to be a non-profit organisation that is able to demonstrate how the use of proceeds will be going towards addressing the impact areas as part of their organisation's work.

• Are new organisations (registered in June 2021) eligible to apply?

There is no such restriction as the mandate of this fund is to support compelling organisations working in the relevant impact areas. As such, we recognise that there may be newer NPOs established specifically to address pressing needs that have surfaced as a result of the pandemic. However, the criteria still stands that the grant ask should not exceed 20% of your operating budget for the year. *More details on this in later sections of this document.*

- **Do you have a preference for local organisations?** We will be evaluating each application based on the strength of the application according to the criteria outlined.
- What types of documentation do you accept as proof of non-profit or charities? Please provide the legal documentation provided by the national authorities in your country.

• If we have previously applied for another AVPN grant, is my organisation still eligible for this grant? Will my application for this grant be affected, and can I submit the same project proposal?

Your application to any other AVPN grants will not be affected by this application. You are free to submit the same project, should they fit the criteria and address the impact areas of this fund.

IMPACT AREAS

• What are the impact areas that our organisation should be working on?

To be eligible, your organisation should be working in at least 1 of the 3 impact areas below:1) Communities: Support for food security, safe housing, public health, and crisis relief2) Opportunities: Support for innovative pathways of workforce recovery and development3) Heroes: Support for teachers, first responders, essential workers and front line medical professionals

• Should the project contribute to all 3 impact areas?

No. You will be eligible as long as your project contributes to at least 1 of the 3 impact areas above.

- What is the age group for youth? Youth & young adults will refer to people aged between 15-32 years old.
- Is youth the sole impact group for this opportunity, or can it include the community in general?

We are looking for solutions working directly with youth or are inclusive of youth as a beneficiary group. However, as long as your solution is working in at least one of the three impact areas outlined in the criteria, your organisation will be eligible to apply.

• When you are referring to the intersection of COVID-19 and youth, do you mean that the 1) implementing team is preferred to be youth or that 2) the beneficiaries are youth?

Both are accepted. As long as your work focuses on addressing 1 of the 3 impact areas, you will be eligible.

• Could you elaborate on what support for teachers can entail?

A few examples of how you might be supporting teachers could be through bridging the digital divide by improving accessibility and inclusion of the teachers, skills development and capacity building.

- Will interventions supporting teachers that work with younger children be eligible? Our definition of youth & young adults are people between the ages of 15 and 32. However, supporting teachers is definitely one of the impact areas that is eligible for this fund. As long as in your application, you are able to articulate how your organisation supports teachers, you will be eligible.
- Can you elaborate on what "Opportunities" entail? Is it only limited to helping workers who lost their jobs?

No, it is not only limited to that. As long as your intervention supports workforce recovery and/or development, you will be eligible.

• If we are proposing a virtual programme, should the beneficiaries be in the countries that you mentioned?

Yes, the beneficiaries should be in at least 1 of the eight target markets.

APPLICATION PROCESS

• What is the evaluation criteria for approval?

In identifying successful grantees, we will be looking at the organisation's eligibility and strength of alignment to the key criteria and impact areas that have been outlined.

• Who evaluates the applications? How are they evaluated?

Applications are evaluated by an Operating and Grant Committee based on the criteria that have been shared. The application form requires you to provide information about your organisation and your solution based on the following;

- Business model and traction to date
- Financial Stability & Sustainability
- Social Impact
- Problem-solution Fit
- Team, Board and Advisors

Each application will be evaluated based on the strength of responses for the categories above.

• Is there a preference for the types of solutions the committee is looking out for in bigger grant asks?

There is no particular preference on what is expected of applicants requesting for bigger grants. All applications, regardless of grant size, will be evaluated equally.

• Will there be any specific format for monitoring and evaluation, project reporting, and financial reporting?

We will follow up with successful grantees over the year. Reporting details will be discussed with grantees.

- How detailed should the project description be when we fill in the application form? Each section of the form has a word count limitation. It is up to your discretion to provide as much relevant information about the project, within the word count.
- **Does this fund aim to fund existing projects or new projects?** The grant is open to all stages of development, even concept-of-idea stage.
- Can we apply as a coalition?

You can only apply as a single organisation. Coalitions will however not be accepted. One organisation can only submit one application.

• What do you mean by "the grant ask should not exceed 20% of your total operating budget"?

This means that your grant ask should not exceed 20% of your organisation's operating budget. For example, if you are asking for a USD 50,000 grant, your organisation's operating budget should be at least USD 250,000.

• In the application form, is there a need for a separate budget template submission? If so, please provide guidance on the budget format.

There is no specific budget template that you will need to follow. On the application form, there is a section called 'Use of Proceeds', that you can use to indicate how the grant proceeds will be used to scale your work.

 We are working on an application for this pooled fund and wanted to ask for clarification on the below question, "Please indicate the details (e.g. source of funding, recurring/one off, etc.) of philanthropic grants or other types of unrestricted funding you have received. You must include all AVPN member(s) that have previously funded your organisation." Was this question strictly related to AVPN funding we have received/ funding from AVPN members or all funding we have received to our organisation from any source?

In your form, please indicate funding that you have received till date and if this funding came from any AVPN members, please specifically mention all of them. You can find the list of AVPN members <u>here</u>.

• Do we have to list out every single funding source we have or can we bucket it?

Please prioritise sharing information about funding that you have previously received from AVPN members. You can find the list of members <u>here</u>. Please list them separately.

• As the project is still in the ideation stage, and will be subject to our ability to secure funding for it, we have a few significant partners in mind, but have not firmed any of them. Do we still name them?

Under the "Significant Partners" section, you should list partners that your organisation has secured. However, you will be able to illustrate the partners you intend to work with in the "Use of Proceeds" section should you be shortlisted as a successful grantee.

• Is there a special email address for sending the required documents ? You will be able to upload all necessary documents through the online application portal.

CONFIDENTIAL INFORMATION / IP

• What happens to the Intellectual Property ("IP") in my submission / products /services?

Please note that AVPN will not be taking any ownership of or responsibility for your intellectual property. You are advised against submitting any confidential or proprietary information through this application.

What happens when I opt-in and agree to have my organisational and personal information used for marketing and publicity purposes?
 By opting in, we will be able to mention your organisation's name, logo, and products /services publicly in relation to the fund on AVPN's and other partners' websites and associated marketing collateral.