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ANNUAL REVIEW 2021

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FOREWORD

Integrating impact into everything that we do is critical in this new normal. We can no longer think about impact as just "giving back", or "doing good", or "feeling good". The new normal must be that social and environmental priorities are interconnected with economic progress for holistic growth and development - we do right, not just do good. The time for innovative social and sustainable solutions is now; the time to leverage all forms of capital towards these solutions is now; and the time for overcoming our differences to collaborate and scale these solutions is now.

AVPN is a network of more than 600 funders and resource providers, all of whom are committed to moving capital more effectively into impact in Asia. Accountability, therefore, is key to building sustainable ideas and achieving SDGs. Everyone in this sector has the intention to do good; the question is whether one is doing it as effectively and as efficiently as possible in an ecosystem like ours in Asia. This means that as we implement sustainability, we must demonstrate the impact of their contribution, benchmarks must be established, definitions clarified.

Before the pandemic struck, Asia was not on track to meet any of the SDGs, so we kicked off the turn of the decade with renewed commitments. The pandemic has been a trigger for governments, businesses, and investors to take a pause, reflect, and build back better. We must not let this momentum fade away – we must roll up our sleeves and deliver.

I am proud to share that in the last year, a year of disruption, we adapted our systems and structures to drive change at the rate and scale that was needed. In February 2021, we held the South Asia Impact Capital Festival which saw over 1000 social investors across India, Bangladesh, Nepal, and Sri Lanka engage in a month-long series of virtual events to share knowledge, find collaborators, and scale solutions in the realms of healthcare, livelihoods, climate action, and education. One of our biggest achievements was when in May 2021 we launched the first-of-its-kind in Asia a Healthcare Pooled Fund to support last-mile urban and rural communities affected by Covid-19. This vehicle aggregated capital from multiple funders, who together contributed \$1.2 million. Funders were able to converge on informal benchmarks and best practices, while grantees were able to streamline the grant application process and benefit from cutting edge multi-year opex grants, thereby freeing up resources and multiplying impact.



We also witnessed innovative initiatives through the AVPN Platforms on critical themes of climate change, gender equality, healthcare, and livelihoods in Asia. These platforms have created a strong circle of leaders within Asia that will be part of the cohort of global voices working to influence social investors to move their philanthropic grants and social investment capital towards better outcomes under each theme. Moreover, with the launch of the AVPN Academy, we built capacity within the sector based on innovative insights to cultivate a community of practitioners and professionals – a talent pipeline for Asia.

As we look forward to the next financial year from July 2021 to June 2022, we can see our 10th Anniversary on the horizon. Starting in December 2021, we will investigate what made AVPN useful to members and renew and elevate our role to ensure we are useful partners for the next decade of our work. Stay tuned to find out more about how you can get involved.

As we start the process of developing a shared vision for the next decade of social investment - the Asian Decade of social investment - we hope you will continue to support us in our endeavour to build a better tomorrow for all.



ABOUT AVPN

With over 600 members covering 33 countries, AVPN is Asia's largest social investor network moving capital towards impact in Asia. We are committed to building a vibrant and high impact social investment community across Asia. AVPN is an advocate, capacity builder, and platform that cuts across private, public, and social sectors embracing all types of engagement to improve the effectiveness of members across the Asia Pacific region.

AVPN's mission is to catalyse a more strategic, collaborative, and outcome focused approach to philanthropy and social investing. To achieve this, we aim to increase the flow of financial, human and intellectual capital to the social sector, and ensure that capital is deployed as effectively as possible. For more information visit, www.avpn.asia.







At AVPN we have always strived to move more capital towards impact. The pandemic has been an eye-opener for all of us. Now more than ever, philanthropy and impact investing needs to build bridges and lend its power to those who need them the most. We need to listen to the voices of communities on the ground, and review the existing products, programmes, operations, and services to ensure equality and inclusion. We must use this opportunity to work together with a renewed purpose to create systemic change and build the tomorrow that we can all be proud about.



MARKET REFLECTIONS

Earlier it was incredibly hard to bring corporates with different agendas together. Even when there were disasters in the past where help was needed, like hurricanes or earthquakes or floods, there was never an opportunity to collaborate at scale. In fact, the struggle of pooling funds together was tough enough that individual foundations would rather invest individually. But with Covid, suddenly there was an open-mindedness and eagerness to collaborate through innovation and proactiveness. Our members have also become increasingly aware of the multi dimensional nature of social issues. They design holistic solutions that do not just tackle a symptom of an issue but rather address root problems for sustainable change.



The social issues we see globally are mountainous but through partnerships and a strategic vision we can move mountains and coordinating between global platforms will hopefully create more ways of doing that. As such collaborating with European platforms such as The European Venture Philanthropy Association (EVPA) has been key for us as our mission is to bring more capital into the social sector and make sure it is most effectively deployed. Leveraging a global viewpoint for knowledge sharing and collaboration are key to advance that mission.



This has been a time of reflection and deliberation as different stakeholders have been eager to come together to learn from each other. We need more partnerships and knowledge sharing so that different players can come together to collaborate and scale impact. There is a huge potential for intention to action. Asia has a key role to play in impact investing, from high-net worth philanthropists to corporations, and we at AVPN are working towards developing impact strategies that are comprehensive and inclusive so as to achieve global prosperity.



MARKET REFLECTIONS

Philippines has been hit by consecutive crises since Covid. As the economic and social follow-on effects of this pandemic continue to bite, demand for social investing will continue manifold. Our members - funders and resource providers - are functioning as an ecosystem by working across the full continuum of capital, alongside human and intellectual capital. AVPN supports our members by meeting them where they are on this continuum, and helping them to find the right partners, best practices and impact opportunities to scale their impact.

In Asia, we are not only witnessing one of the highest growth rates of high-net worth individuals in the world - with the billionaire population expected to make up one-third of the world's total by 2023 - but also the largest transfer of wealth between first and second-generation wealth holders in Asian history. There is a growing awareness that the challenges of the 21st century are complex and that collaboration can facilitate integrated solutions. Many of our members from developed economies like Singapore and Malaysia are seeing collaboration as a means to enhance the efficiency of their philanthropic activities and this has been evident in the past year when we needed effective partnerships to tackle social and environmental issues across Asia.



Social innovation has been a key go-to for AVPN in the last year, where the innovation is not about finding a new idea but identifying opportunities in overlooked spaces which require more scale to be effective. This means becoming an ecosystem builder that assesses the landscape and recognizing the need to build a firm and resilient foundation of sustainable impact. We have seen our members being flexible and agile in deploying their resources. This has led to developing creative solutions and timely delivery of much-needed services.





MARKET REFLECTIONS

The South Asia Impact Capital Festival gave us the opportunity to bring together powerful perspectives and multi-sectoral opportunities to collectively address the complex challenges facing the region. In the face of an unprecedented crisis that threatens to undermine the progress made by the subregion towards achieving the UN SDGs – these conversations have never been more urgent. We hope to address these complex challenges through a collaborative spirit and a flexible mind-set.

In nascent markets of South Asia, impact investments are not only the right thing to do but also the smart thing to do. Through this we can be more resilient to future crises. No investment however can effectively create change on its own. In the past year we have seen our members create synergies, identify gap areas and encourage collaboration, to reduce duplication of efforts and funding wastes. We hope to see the region prosper through untapped opportunities and long term investments in the social impact space.

In recent years, corporations are becoming more sophisticated in developing impact strategies to integrate social and environmental responsibilities into their business strategies. Others include corporate philanthropy or developing new business models for inclusive growth such as social businesses and accelerators, or even establishing foundation or impact funds, with an aim to support ecosystem growth. We have seen the benefits of this in the last year as the world suffered through the pandemic. Philanthropy, social investment, and social innovation grew by leaps and bounds and we have seen an increased interest in these arenas for the coming years.



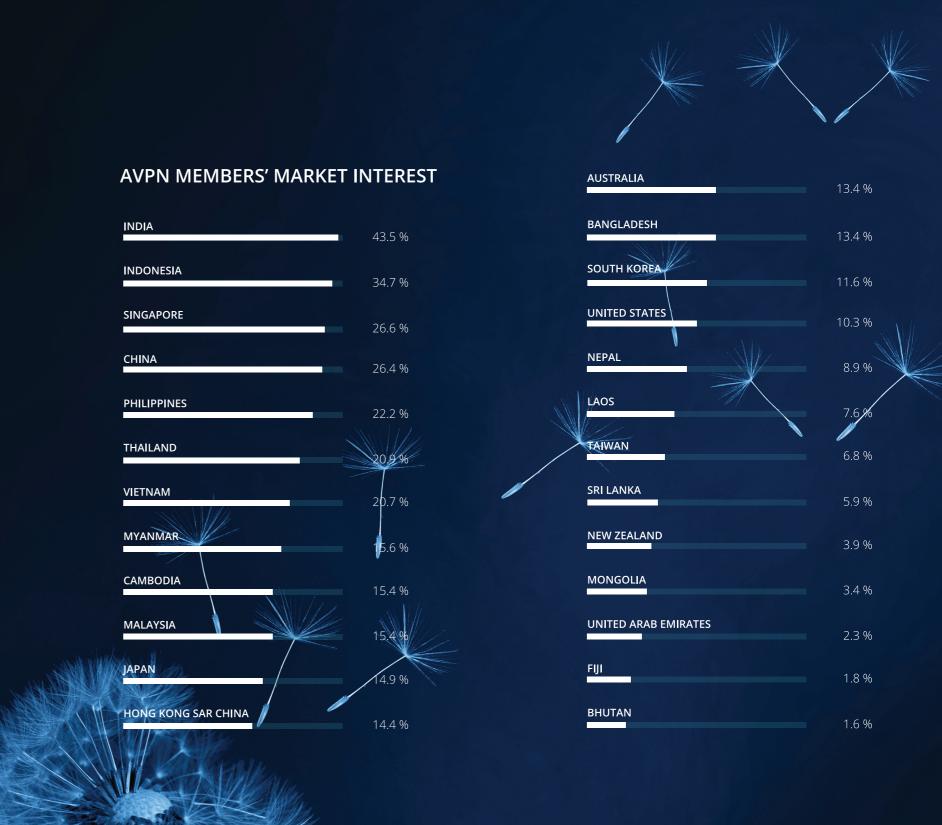




CONNECT



Asia is complex and has complex problems, and also has many people on the ground developing effective solutions - AVPN is one such network. Our members continue to be leaders in building the ecosystem of social investors. They have the ability to assess the landscape for high impact opportunities and identify priority gap areas. Collaborating on bold new concepts can lead to scalable solutions that address the world's most pressing social issues. We must together continue to take risks and innovate so that we keep moving the needle.



CONNECT

We connect people with unusual allies. This provides them with more perspectives and gives them access to make informed decisions, collaborate, and scale impact.

AVPN identifies synergies for impact to deliver holistic solutions for a resilient foundation. We do this by:



AGGREGATING OPPORTUNITIES FOR ACTION:

By scanning the landscape and putting a spotlight on our members' efforts championing different causes, we highlight key players, missing gaps, and collaboration opportunities across our thematic platforms.



AMPLIFYING MEMBERS' INITIATIVES:

We amplify local efforts and encourage more members to collaborate rather than recreate the wheel with disparate initiatives.



PARTNERING TO MOBILISE GREATER RESOURCES:

We drive stronger connections and movements towards impact by creating co-investment opportunities and bridging gaps between the investment community and social purpose organisations.

KEY INITIATIVES



Covid-19 exacerbated existing gaps within the healthcare systems in many Southeast Asian countries. AVPN harnessed the power of collaborative philanthropy by bringing together a diverse group of six organisations to launch the region's first ever Philanthropic Pooled Fund. The first round of funders included the Macquarie Bank Foundation, Vitol Foundation, Johnson & Johnson, Sequoia Capital, Chevron, and the Bill and Melinda Gates Foundation. The fund focuses on strengthening primary healthcare systems in rural and hard to reach urban areas through deploying unrestricted grants to four nonprofits in Indonesia, the Philippines, Thailand and Malaysia respectively. Learn more.



We established a fund to catalyse interventions in response to the disruption and dislocation caused by Covid-19. The effort was focused on identifying and supporting the most innovative and effective nonprofits whose missions include delivering immediate aid to vulnerable populations impacted by the pandemic, providing innovative pathways of workforce recovery and development, and supporting our heroes including teachers, first responders, essential workers and frontline medical professionals. Through this fund, grant funding was awarded to 11 inspiring Non-Profit Organisations. Learn more.



Through the SAFE STEPS D-Tech (Disaster Tech) Awards, AVPN partnered with Prudence Foundation and other partners including Lenovo, e27, Antler, International Federation of Red Cross and Red Crescent Societies and National Geographic to unearth and fund high-impact technological innovations that can help save lives during natural disasters. USD 200,000 capital has been disbursed to four shortlisted organisations from a pool of 60+ impact organisations as participants.



AVPN and Moody's Corporation are committed to help 100+ women-led and women focused enterprises in Singapore, Malaysia, Vietnam, Philippines and Indonesia, by bringing them the tools, skills, knowledge and community to make better decisions. The 9-month long programme sought to stimulate entrepreneurship and business growth by identifying challenges to growth and increasing the distribution of resources to impact organisations, through capacity building webinars, investment readiness workshops and a community of practice.



In collaboration with WISE Philanthropy Advisors, AVPN identified a suitable pipeline of Non-Profit Organisations in Indonesia and Thailand that are active in upskilling and youth employment with the potential to forge long term partnerships with a Swiss Foundation specialised in youth employment. The program targeted organisations working to increase access to affordable and quality skills development and increase the number of disadvantaged youths in vulnerable communities to achieve productive end-to-end employment

BENEFICIARIES CHILDREN & YOUTH 63.7 % PEOPLE IN POVERTY 58.2 % WOMEN & GIRLS PEOPLE WITHOUT EMPLOYMENT PEOPLE WITH DISABILITIES 31.2 % **ENVIRONMENT** 30.7 % PEOPLE WITH MEDICAL NEEDS 28.2 % **ELDERLY** 26.6 % **ETHNIC MINORITIES** IMMIGRANTS, ASYLUM SEEKERS & REFUGEES 14.6 %

LEARN



With our newly developed membership programme, we have become clearer about the prioritization of our efforts and we look into deeper engagement with each and every member of the AVPN community. We are at an inflection point right now where we have a wealth of experience running our engagement projects with our members. We want to take this level of engagement higher over the next ten years. The possibilities are tremendous. It is really about the relationships and that is what underpins the trust and the ability to work together and do brave things to create positive change. When you have these relationships and these linkages multiplied by the 600 plus members that we have, the impact is just phenomenal.

LEARN

We move human and intellectual capital through the network to where it is needed and drive deep and practical social change.



AVPN launched its first Impact Investing Fellowship in China, funded by Ford China Foundation. The programme worked with 50 Fellows across Asia to build their capacity to ensure that they have the right information and resources, knowledge and insight on how to build an impact strategy, manage a portfolio, define, evaluate, and manage impact, among other skills.



The Investing for Impact for the Next Generation programme aimed to provide space for knowledge-sharing and peer-learning to increase the understanding of effective impact strategies, the social investment landscape, and SDG frameworks, while experiencing responsible leadership as an important mindset to drive positive impact. It saw 17 participants, with an average age of 30, who came from diverse backgrounds, most running their own initiatives, from social enterprises to impact investing funds.



The AVPN Academy is the only learning platform in Asia-Pacific by practitioners for practitioners. Through the Academy we launched the Social Finance Center with the UBS Optimus Foundation and the Corporate Social Impact Center with Johnson & Johnson and Visa as anchor funders to allow opportunities for independent and group learning at dedicated learning centres. We encourage a diverse group of individuals to come together, to form peer groups with unusual allies and uncommon partners who will unlock new and innovative ways of approaching social finance challenges and opportunities through a practitioner lens. Read more.



AVPN, together with our sister organisation AVPA, partnered Oppenheimer to create a space for knowledge-sharing and peer-to-peer learning with the goal to increase participants' understanding of impact investing landscape, trends, strategies and approaches in Africa and Asia.



AVPN partnered with the Toyota Foundation to kickstart the AVPN Regional Policy Leadership Lab, a 12-month fellowship programme that convened 8 policy makers and influencers across Southeast Asia, who are looking at how the public and policy sectors can work together with social investors to advance impactful initiatives. AVPN facilitated small-group consultations and explored creative engagement platforms with each Fellow to create opportunities for practitioner-oriented knowledge exchange, capacity-building, and networking.



06

The relationship between the characteristics and skills embodied by creative entrepreneurs and social entrepreneurs are under-explored. This reveals a huge potential gap as 22% of all social enterprises were to be found in the creative industries. In collaboration with UNESCAP and the British Council, we assessed the quality of the environment for social and creative enterprises (demand), and the funding and resource ecosystem for social and creative enterprises (supply). Read here



Corporates can be more effective in their social impact activities by supporting and leveraging intermediaries, particularly field-building intermediaries. We created a report that shines a spotlight on NPI (Enpai), the pioneering and possibly the largest field-building intermediary in China, to demonstrate how working with and supporting such organisations has enabled different entities in China to expand their corporate social responsibility (CSR) and sustainability efforts. Read here.



The inaugural Gender Lens Investing Fellowship attracted a cohort of 27 asset owners and wealth managers from across 12 markets with investment interests in Asia-Pacific. This four-month learning journey was curated by AVPN, Investing in Women – an initiative of the Australian government, Sasakawa Peace Foundation, and Asia Women Impact Fund, to enhance investors' ability to utilize a gender lens in assessing market opportunities to achieve better returns in this region. Read here.



We developed a white paper that aims to unpack the concept of collaborative philanthropy and to serve as a resource for philanthropists and philanthropic organisations looking to partake in formalised collaborative efforts. Read here.



The inaugural Africa-Asia Impact Investing Fellowship bi-regional Fellowship selected 60 individuals across Africa and Asia who embodied the values and skills needed to develop a strong impact investing sector. It then worked with these Fellows to build their capacity to ensure that they have the right information and resources, knowledge and insight on how to build an impact strategy, manage a portfolio, define, evaluate, and manage impact, among other skills. Read here.

LEAD



AVPN's gender initiative aims to move more capital towards improving outcomes for women and girls. To ensure we support women and girls in a systematic way for sustainable impact to be delivered, we need to aggregate efforts through transparent conversations. The AVPN Gender Platform connects stakeholders with complementary skills - from grant collaboration shakers and investors to intermediaries and policymakers - to scale impact, provide an opportunity to learn best practices from leading practitioners, and build a united platform to raise awareness around under-supported gender issues.

SOCIAL CAUSES EDUCATION 60.3 % LIVELIHOOD & POVERTY ALLEVIATION 50 % RANGE OF FINANCING GRANT EQUITY

26.6 %

23.9

22.1 %

18.4 %

18.4 %

16.6 %

15.4 %

14.6 %

HEALTH

EMPLOYABILITY

AGRICULTURE

ENERGY

GENDER

NUTRITION

ARTS & CULTURE

CONSERVATION

AGEING

GOVERNANCE

AFFORDABLE HOUSING

CLIMATE ACTION & ENVIRONMENT

WATER, SANITATION & HYGIENE

FINANCIAL INCLUSION

60.3 % EQUITY 50 % DEBT 14.8 % 45.4 % CONVERTIBLE DEBT 8.9 % CONVERTIBLE GRANT 4.4 % GUARANTEE 22.1 %



LEAD

There is more than one way to make the most of AVPN and take impact to the next level. Here are a few ways our partners have championed pertinent causes through the AVPN network.



In working with Bill and Melinda Gates Foundation, AVPN established the Gender Platform to combat gender issues across Asia. By fostering a more strategic, collaborative and outcome focused approach in the sector, the Gender Platform brings stakeholders together to become more effective in addressing the key gender challenges that continue to remain unsolved over the last decades. The Asia Gender Network powered by AVPN is the first ever pan-Asian network that aims to mobilize capital to close the gender gap in Asia. It has 31 members from 14 markets across Asia till date. Learn more.





AVPN worked with Citi to build awareness and momentum for the Youth Economic Opportunities Platform and demonstrate to philanthropists and social investors the importance of promoting economic opportunities for youths and the range of options for collaboration, co-funding and social investment opportunities.

Supported by BRACE, the AVPN Climate Action Platform helps to put the spotlight on how stakeholders across the social investment continuum can come together to fight climate change. The platform helps SPOs and businesses gain access to, and build awareness of, new solutions and financial opportunities in this space. Learn more.



Through Corporate Social Impact we supported corporates to develop a sustainability strategy with an aim to extend their core business values while maximising their social impact footprint. Learn more.



The Philanthropic Leadership Platform India-Europe was a collaboration between the European Foundation Centre (EFC) and AVPN. A peer-to-peer exchange programme was designed to bring together philanthropy practitioners from Asia and Europe for a deeper understanding of effective philanthropic leadership, and exploring the drivers of development in global philanthropy. Read here.



Impact Frontiers Asia supports investors to build new capabilities to manage impact and integrate impact into their investment practices. By teaming with AVPN, Impact Frontiers Asia provides participating investors to develop and fine-tune investment strategies designed to achieve integrated financial, social, and environmental goals, and share what they learn for the benefit of investors across Asia and worldwide. Learn more.



The Advancing Inclusive Business in Southeast Asia project included three measures to further advance the adoption and growth of Inclusive Business (IB) in Southeast Asia by drawing on a range of stakeholder insights on the opportunities and challenges in mobilising capital towards IBs in this region.



Measure 1: A panel discussion at the AVPN Southeast Asia Summit to facilitate constructive engagement between stakeholders in sustainabl tourism in Southeast Asia,

Measure 2: Two events to support the Cambodia Ministry of Industry, Science, Technology and Innovation (MISTI) to promote awareness of and catalyze support for the initiatives under the Inclusive Business enabling environment in Cambodia (IBeeC) strategy.

Measure 3: A 3-part Investment Readiness Programme, to support IBs to be better prepared to approach and access investment.

LEAD

PARTNERS

AVPN works with partners who wish to leverage the power of networks to move more capital towards impact. This year, we had 45 partnerships - all focused on leading practical change.

- American Express
- Bill & Melinda Gates Foundation
- BMW Foundation Herbert Quandt
- BRACE
- Catalyst Foundation
- Chevron
- Credit Suisse
- EuropeanFoundation Center
- European Climate Foundation
- European Venture Philanthropy Association
- Fidelity Asia Pacific Foundation
- Ford Foundation
- Hewlett Foundation
- Impact Management Project
- Indika Foundation
- International Venture Philanthropy Center
- Investing in Women
- Japan Fundraising Association
- Jhpiego

• KKR

- Johnson & Johnson
- Macquarie Group Foundation
- Miller Trust
- Moody's Corporation
- National Council of Social Service
- National Youth Council
- Oppenheimer Generations
- Prudence Foundation
- RS Group
- Sattva Media and Consulting
- Sequoia Capital
- Sesame Workshop
- Singtel
- •The Rockefeller Foundation
- The Sasakawa Peace Foundation
- The Toyota Foundation
- The World Bank
- UBS Optimus Foundation
- United Nations Development Programme
- Vitol Foundation
- VNV Advisory Services
- Wellington Management Singapore
- WISE philanthropy advisors
- WPP India Corporate Social Responsibility Foundation
- YCAB Foundation



SIGNATURE

Events

FACILITATING BEST PRACTICE KNOWLEDGE-SHARING

SOUTH ASIA IMPACT CAPITAL FESTIVAL

The South Asia Impact Capital Festival was a month-long series of virtual events designed to bring together philanthropists, corporations, impact investors, financial institutions, and other social investors from across India, Bangladesh, Nepal and Sri Lanka. Adapting to the current reality, the AVPN South Asia Summit was transformed into a diverse festival, curated by AVPN, and featuring members' initiatives focused on the four biggest areas of need in the sub-region: healthcare, livelihoods, climate action and education.

THEME: BUILDING RESILIENCE –
PARTNERING FOR A BETTER TOMORROW

- Online | 16 25 February 2021
- Registrations: 1821
- · Attended: 1616
- Markets: 53

"AVPN has been an invaluable support to Sesame Workshop in its work in Asia Pacific. Through our membership, we have presented at its major convenings, been connected with corporates who have become our partner in major collaborations, showcased the results of that collaboration to corporate and donor audiences – and we are proud to be a partner with AVPN in the February 2021 AVPN South Asia Impact Capital Festival. AVPN continues to

introduce us to potential collaborators and provide a forum for us to share our work with the largest network of social investors in Asia."

Sonali Khan, Managing Director Sesame Workshop India.

FINANCIALS

Extract from Audited Financial Statements

Consolidated Statement of Comprehensive Income For the financial year from 1 July 2020 to 30 June 2021

INCOME Membership Contributions Grants Income Event Income Donations – Non-Tax Exempt Other Income	FOR THE YEAR ENDED 30 JUNE 2021 S\$ 1,151,775 3,399,497 104,537 1,578 705,532	30 JUNE 2020 S\$ 1,302,614 2,622,090 600,578 7,780 285,048
TOTAL REVENUE LESS: EXPENDITURE	5,362,919 5,286,639	4,818,110 5,143,655
SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR	76,280	(325,545)
OTHER COMPREHENSIVE INCOME Currency translation differences arising from consolidation	15,650	
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE FINANCIAL YEAR	91,930	(325,545)

Consolidated Statement of Financial Position As at 30 June 2021

	AS PER 30 JUNE	AS PER 30 JUNE
ASSETS	2021 S\$	2020 S\$
Current Assets		
Cash and Cash Equivalents	5,955,346	2,891,835
Other Receivables	207,782	177,952
	6,163,128	3,069,787
Non-Current Assets		
Plant and equipment	172,308	86,865
TOTAL ASSETS	6,336,436	3,156,652
LIABILITIES		
Current Liabilities		
Other Payables	3,026,737	363,981
Contract liabilities	1,996,772	1,655,957
Lease liabilities	77,256	67,366
	5,100,765	2,087,304
Current Liabilities		
Lease liabilities	80,168	5,775
TOTAL HARMITIES	F 100 022	2,002,070
TOTAL LIABILITIES NET ASSETS	5,180,933	2,093,079
NET ASSETS	1,155,503	1,063,573
FUNDS		
Unrestricted Fund		
General Fund	1,139,853	1,063,573
Currency translation reserve	15,650	
	1,155,503	1,063,573

TEAM

BOARD MEMBERS

En Lee Head of Sustainable and Impact Investments Asia, LGT

Ganesh Natarajan Executive Chairman and Founder, 5F World

Harvey Koh Managing Director, FSG

Melissa Kwee CEO, National Volunteer & Philanthropy Centre

Naina Subberwal Batra Chairperson and CEO, AVPN

Raymond Tong Capital Markets Partner, Clifford Chance (Singapore)

Roy Kuan Managing Director, Generation Management Ltd.

Sonia Clifton-Bligh Senior Director – Johnson & Johnson Regional Treasury Services Centre Asia Pacific, Johnson & Johnson

Tony Yeung CEO, Peterson Holdings Company Limited

Veronica Colondam Founder & CEO, YCAB Foundation

Wai Hoong Fock Managing Director, Temasek Yanni Peng CEO, Narada Foundation

Wonyoung Kim Executive Director, Crevisse Partners, Narada Foundation

Yanni Peng CEO, Narada Foundation

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Francis Ngai Founder & CEO, Social Ventures Hong Kong

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Tsutomu Horiuchi Professor & Vice President, Center for Social Investment, Tama University

Vivien Teu Founder & Managing Partner, Vivien Teu

Wendy Cheong Managing Director-Regional Head of Asia Pacific, Moody's Investors Service Hong Kong Limited



AVPN HQ

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Kevin Teo Chief Operating Officer

Mark Sayer Chief Financial Officer

Patsian Low Chief of Staff & Policy Advisor

Caroline McLaughlin Chief Partnerships Officer

Komal Sahu Chief of Sustainable Finance

Alfred Poon Digital Transformation Director

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Tristan Ace Chief Product Officer

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Prachi Seth Head of Climate Action Platform

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