

AVPN IMPACT SNAPSHOT 2022/23



AVPN is the world's largest network of Social Investors active in Asia, with over 600 diverse members across 33 markets. AVPN enables collaborations between policy makers, family offices, foundations and the private sector to increase the impact & flow of capital deployed towards closing SDG gaps in Asia.

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IMPACT SNAPSHOT 2022/23

Our Year Long Impact in Review

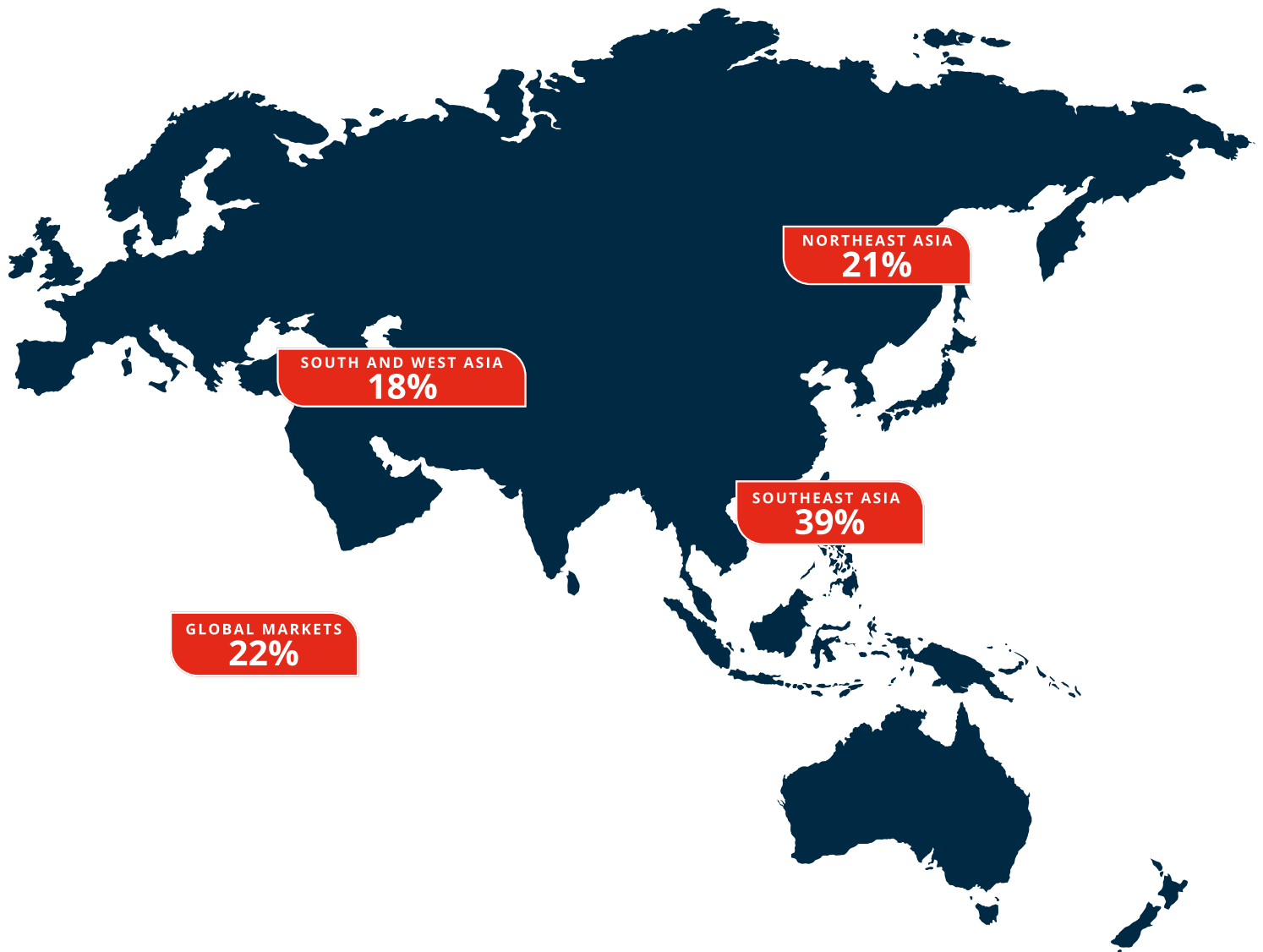
The AVPN Impact Snapshot reflects how we create impact as a network and ecosystem-builder in the social investment space in Asia-Pacific. This Snapshot is aligned with a refreshed AVPN strategy and Theory of Change that was completed in the 2022 - 2023 financial year, and to our mission of channelling more capital towards impact in Asia.

We are taking an agile and iterative approach to effectively capturing the breadth and depth of our engagements with our members, starting with cementing practices and processes within our organisation that capture “good enough” impact data. Our intention is to work towards the SDG Impact Standards and the Impact Management Norms as we build out our impact measurement and management processes. We aim to have deeper outcome-level data and a more in-depth report at the end of the next financial year.



As an ecosystem-builder, AVPN engages its members in a variety of activities in order to build capacity, foster connection, seed collaboration, and spur action to grow social investment in Asia-Pacific. Goal 17 of the Sustainable Development Goals (SDGs), Partnerships for the Goals, is at the heart of everything we do. Our commitment to other SDGs extends through our thematic focus areas which include Healthcare and Wellbeing, Gender Equality, Climate Action, and Youth. We also champion our members' social investment activities across these and other SDGs in pursuit of sustainable development in this region.

AVPN MEMBERS



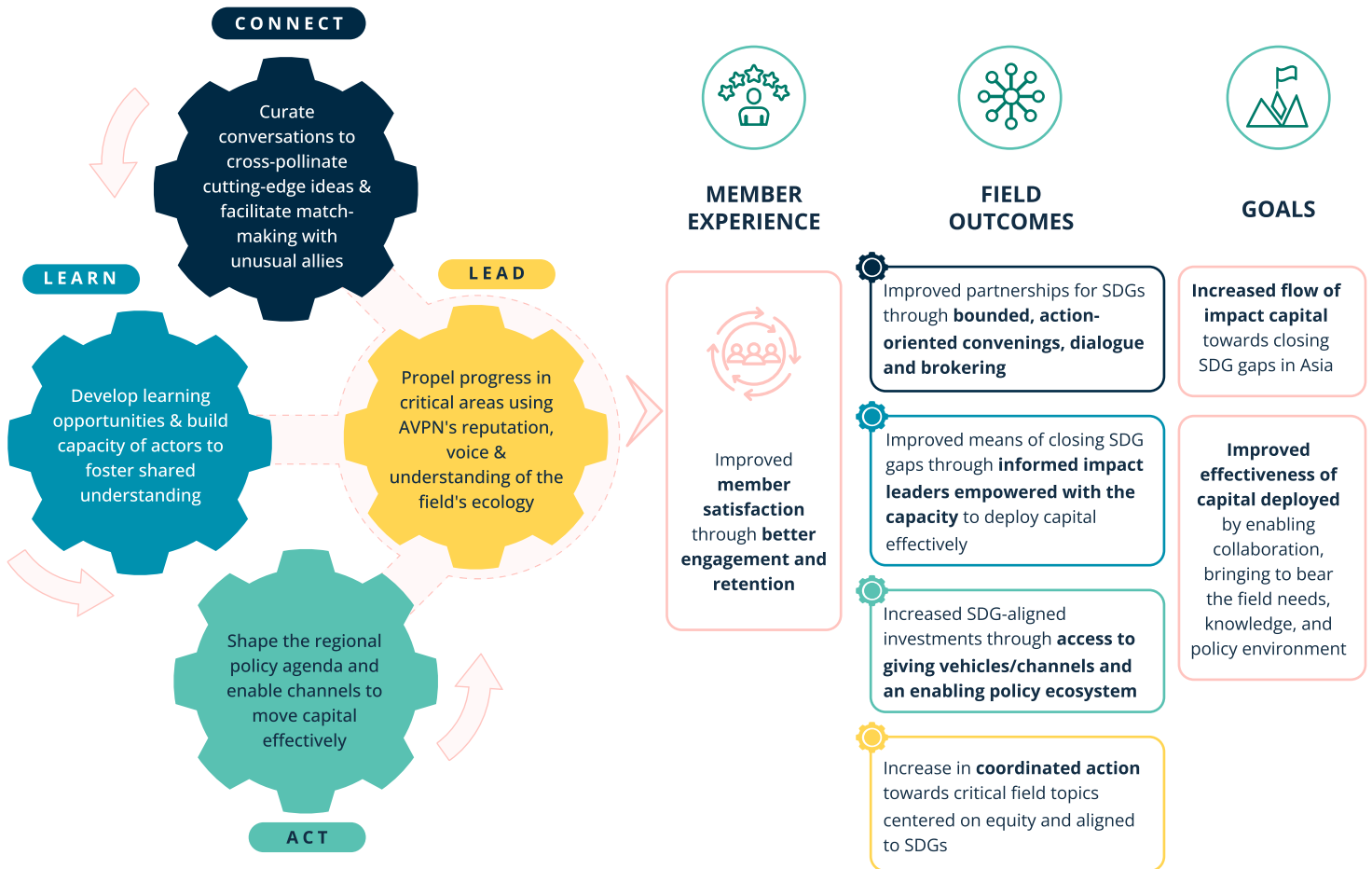
**600+ engaged members
located in 33 markets
around the world**

THEORY OF CHANGE

AVPN will seek to increase the flow and effectiveness of capital deployed towards closing SDG gaps in Asia by empowering members.

THEORY OF CHANGE

IMPACT



AVPN's Theory of Change articulates how our activities and interventions will bring us closer to our goals. We provide a neutral platform for our members, which include financial and non-financial resource providers across the continuum of capital from traditional philanthropy to impact investing and blended finance, to **Connect** with peers, **Learn** from the community, and **Act** by deploying capital effectively. This confluence of activities propels AVPN to **Lead** in building the ecosystem.

Member satisfaction, engagement, and retention are key to increasing the flow of capital towards impact, and improving the effectiveness of capital deployed. Member engagement occurs through a range of activities organised through AVPN's different verticals, including Markets, Gender Equality, Climate Action, Health Resilience, and Youth platforms, Knowledge, Policy, and Capital Mobilisation. Activities include convenings, peer learning, and knowledge sharing sessions, match-making between funders and implementing organisations, facilitated connections, and policy dialogues in topics related to philanthropy, impact investing, and blended finance.

PATHWAY TO FIELD OUTCOMES

ENGAGEMENT STATISTICS

Improved partnerships for SDGs through **bounded action-oriented convening, dialogue, and brokering**



1329

people reached through the AVPN Conference 2023



44+

markets represented at the AVPN Conference 2023



282

connections facilitated within Catalyst and Vision-tier membership

Improved means of closing SDG gaps through **informed impact leaders empowered with the capacity** to deploy capital effectively

180

organisations engaged in a series of learning opportunities

40

C-level executives engaged in social impact fellowships

62

members engaged as advisors for young impact leaders

19

young impact leaders engaged through capacity-building, networking, and collaboration

2

organisations benefitted from consulting with young impact leaders

49

impact organisations trained for market readiness



35

C-level executives contributed intellectual capital to social impact research

Increased SDG-aligned investment through **access to giving vehicles and channels** and an enabling **policy ecosystem**

\$13 million

mobilised through AVPN's Philanthropic Funds from July 2021 to April 2023



25

funders contributed to AVPN's Philanthropic Funds



43

organisations working in Health, Gender, Climate, and STEM education granted funds



13

markets supported through philanthropic pooled funds



96

members onboarded to an Expert Collective



370

member-endorsed deals listed on the Deal Share Platform



170

organisations attended policy events in Asia



133

C-level executives attended AVPN community events on the sidelines of the G20 Indonesian presidency



23

policymakers attended AVPN events related to G20 Indonesian and Indian presidencies



19

strategic partners contributed to AVPN policy outputs for the G20 Indonesian and Indian presidencies

Increase in **coordinated actions towards critical field topics** centred on equity and aligned to SDGs

25

C-level executives participated in Climate Action and Healthcare workshops

15

organisations onboarded as expert contributors to Climate Action and Healthcare platforms

35

social investors collaborated to address gender issues through AVPN's Asia Gender Network

IMPACT STORIES

How AVPN's platforms enable members to deploy non-financial capital, build capacity of impact organisations, and add to the pipeline of potential deals for investment

ISSUE IDENTIFIED

Materials in Works (MIW) is a startup based in Malaysia that upcycles packaging and label waste into reusable paper products. Although it offered a promising solution, MIW founder John Ooi and his team faced challenges raising funds.



ACTIONS TAKEN

As an organisation listed on AVPN's Deal Share Platform (DSP), MIW was informed of various relevant programmes offered by AVPN members, and participated in the Green Changemaker Challenge jointly organised by HSBC Bank and Ashoka. Mentors commended MIW on its simple, creative, and feasible solution and advised the team to build demand by encouraging consumers and businesses to think more sustainably.

Through the DSP, MIW was also able to connect with Yayasan Hasanah, a leading Malaysian grant-making foundation, and was invited to showcase its work at Hasanah's Impact Marketplace as part of the Hasanah Forum at AVPN Global Conference 2023.

OUTCOMES ACHIEVED

John and his team reported that they now have a clearer understanding of how to pitch investors and are able to utilise information that they previously didn't know.

They were also able to meet numerous investors at the Conference and set up several follow-up meetings to explore potential investment.

ISSUE IDENTIFIED

Impact Organisations often do not have a platform to identify other practitioners whom they could work with or learn from. Mien R. Uno Foundation (MRUF) was having difficulty tracking the progress of participants in its Futuremakers Programme*, and in delivering their content digitally.

**Futuremakers Programme by Standard Chartered is a global programme that aims to tackle inequality by promoting greater economic inclusion, especially for disadvantaged young people under 35, girls and those with visual impairments. Futuremakers in Indonesia is conducted by MRUF and CBM Global to provide entrepreneurial training that carries the value of inclusivity. The program is open to and seeks to facilitate prospective entrepreneurs through people with disabilities and entrepreneurs affected by the pandemic.*

ACTIONS TAKEN

Christabel Putik, Programme Officer from MRUF used AVPN's Grab a Coffee platform to connect with Talitha Amalia, Indonesia Director of Solve Education!, a non-profit organisation using technology to deliver STEM education to underserved communities.



OUTCOMES ACHIEVED

Christabel and Talitha's conversation led to a collaboration that saw MRUF offer access to its financial literacy and employability skills content through Ed The Learning Bot, a chatbot created by Solve Education!.

This partnership not only helped to improve accessibility to MRUF's content, but also allows the team to monitor the pace of learning and progress of participants through the chatbot, giving the team information to improve its effectiveness.

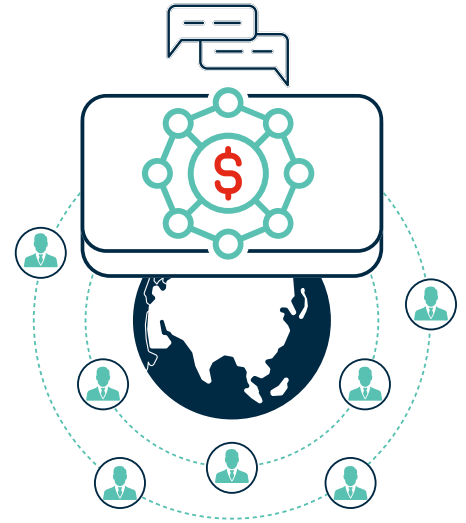
How AVPN enables peer learning, empowering social investment practitioners to identify shared goals and act

ISSUE IDENTIFIED

Despite growing interest in philanthropy in the region, there was no platform for philanthropy advisors in Asia to network and learn best practice. This made it difficult for them to effectively support wealth holders and principals in the region in deploying philanthropic capital towards transformative, long-term impact.

ACTIONS TAKEN

AVPN Academy partnered with Schmidt Futures to provide a peer learning fellowship programme designed for independent philanthropy advisors or those supporting family offices in deploying philanthropic capital. Through a series of virtual convenings and an in-person event, 12 philanthropy advisors came together to surface common challenges and brainstorm new solutions to old problems.



OUTCOMES ACHIEVED

The fellowship provided an opportunity for in-depth discussions about how to approach issues that are unique to Asia. It led to the formation of a community of practice and regular exploration of current challenges and potential collaborations.

ISSUE IDENTIFIED

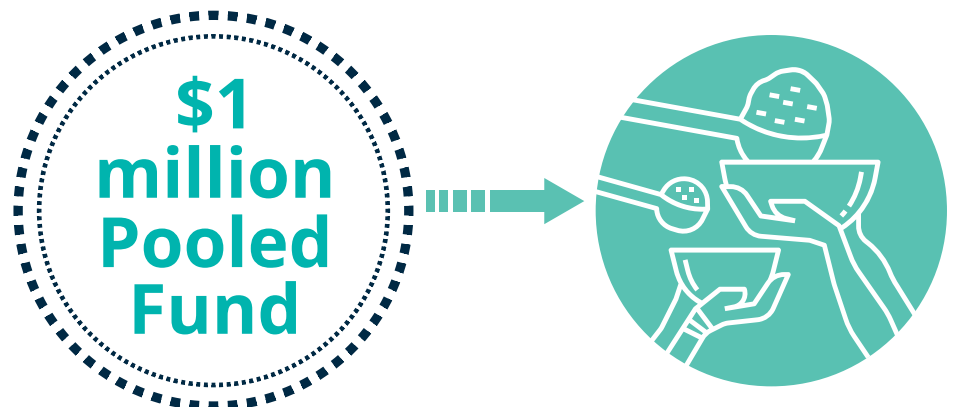
An estimated USD 3.9 billion is spent annually on solutions to combat malnutrition among women and children, falling far short of the estimated USD 6.9 billion per year required until 2025 to meet global standards. Though a lot of resource providers fund solutions to alleviate malnutrition in Asia, they do so in silos and because the problem is so large, never achieve impact at scale.

ACTIONS TAKEN

In 2019, AVPN conducted a research study to understand the philanthropic funding landscape for maternal and child nutrition in Asia, with deep-dives in Indonesia, Bangladesh, and the Philippines. Highlights were shared during a breakfast gathering at the Southeast Asia Summit in March 2020, during which it became clear how many members of the community were working on nutrition, or related areas including forestry, agriculture, WASH, education, and health. The value of tracking nutrition outcomes both on its own and as an intersectional issue was clear. The report was later launched during the AVPN 2020 Virtual Conference.

OUTCOMES ACHIEVED

In 2022, AVPN launched a USD 1 million pooled fund focused on improving the health, well-being, and nutrition of mothers, newborns, and children in vulnerable and underserved communities in Southeast Asia. The fund will impact 17,424 end beneficiaries in Southeast Asia.



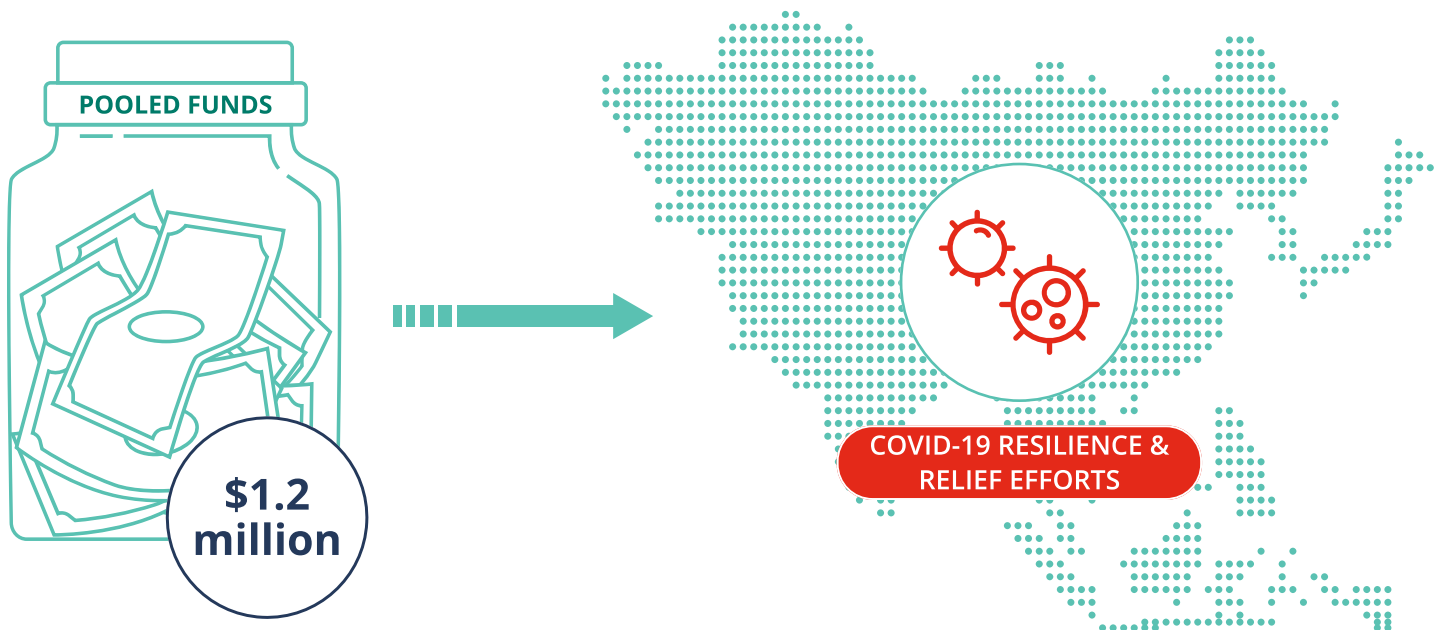
How AVPN's Philanthropic Funds have enabled funders to try a new approach to, and improve the effectiveness of their giving

ISSUE IDENTIFIED

Traditional grant-giving often ties the use of proceeds to programmatic activities and comes with stringent reporting requirements. This means that grantees are not trusted to direct the funds where they are needed most, and they must dedicate precious time and resources to fulfilling reporting needs. Moreover, the grantee's ability to use the funds to respond to unexpected eventualities on the ground, to innovate, and to work effectively in a crisis is hampered.

ACTIONS TAKEN

AVPN's first Philanthropic Pooled Fund - which was launched in 2021 by pooling capital from 6 members - challenged the practice of restrictive grant giving. It deployed USD 1.2 million for COVID-19 resilience and relief efforts in Southeast Asia. The unpredictable nature of the pandemic necessitated that the grants be flexible or unrestricted, allowing grantees to use them in areas that they determined whether programmatic or for the benefit of their own organisations. AVPN supported the funders by managing the grantee screening and due diligence process. In order to validate the approach, AVPN turned to Research for Impact (RFI) as an independent evaluator.



OUTCOMES ACHIEVED

RFI's evaluation showed that flexible grants led to more effective programme implementation by the grantees and deeper and more meaningful impact for the communities they were working with. The grantee organisations also utilised the funds for their own development and capacity building becoming more resilient to shocks and unfavourable economic conditions. AVPN went on to launch 7 funds with members, suggesting that funders are more open to adopting a trust-based approach to philanthropy.

How AVPN's initiatives give members a voice in policy outcomes

ISSUE IDENTIFIED

Social investors often face non-regulatory barriers when trying to develop and scale sustainable finance instruments across Emerging Markets and Developing Economies in Asia (EMDEs), including in Blended Finance. Many potential solutions to scale do exist, but the challenge is how to build collaboration and partnerships between social investors and policymakers plus regulators. Advocates of sustainable finance solutions also lack an avenue for having their perspectives heard at the policy level, where enabling factors are often discussed and decided.

ACTIONS TAKEN

AVPN consulted with over 35 members including under-represented voices of Asia-based family offices, impact funds, foundations, Multilateral Development Banks, Development Banks & Development Finance Institutions, and local financial services providers pursuing South-North collaboration on sustainable finance. The consultations delved into barriers related to scaling the use of subordinated capital, guarantees, insurance, and securitisation in order to finance innovative MSMEs that showed the potential to support sustainable social and environmental transitions that protect Asian livelihoods.

OUTCOMES ACHIEVED

The resulting recommendations formed an input paper: Non-Regulatory Barriers to Scaling up Sustainable Finance. This was delivered to the G20 Sustainable Finance Working Group. The findings contributed to the G20 Sustainable Finance report, which was eventually endorsed in the G20 Leaders Communique at the meeting in Bali in 2022.



ISSUE IDENTIFIED

Unpaid care and domestic work, also known as the care economy, are vital to society. Women who engage in income-generating activities including employment and entrepreneurship experience "time poverty" because of their unpaid care workloads. Time poverty, the drudgery of unpaid care and domestic chores as well as the nature of low-income paid work have resulted in powerful barriers to women's economic empowerment.

ACTIONS TAKEN

AVPN consulted with its ecosystem partners and investors already active in the care sector to develop a knowledge paper that identifies pathways for investing in innovative blended care solutions that recognise, reduce, and redistribute the disproportionate care burden placed on women.

OUTCOMES ACHIEVED

The initial insights and case studies were presented at the AVPN Global Conference 2023 in Kuala Lumpur, Malaysia as part of the APAC Care Economic Forum in collaboration with UN Women and Kiddocare.

Following the presentation led by Tan Sri Sharifah of PEMUDAH (The Special Taskforce to Facilitate Business), the Malaysian government committed to incorporating the Care Forum recommendations into its 2024 budget under the Prime Minister's Madani initiative.





A NOTE ABOUT OUTCOMES

As AVPN's work can be both wide-ranging and deep. It can take several months or even years for outcomes to surface. The work for some of the projects mentioned in this Snapshot began before 2022, but the outcomes only manifested in 2023. Similarly, much of the work undertaken by the Climate, Health, Gender, Youth, Capital Mobilisation, Policy, and Knowledge verticals in July 2022 - June 2023 will yield outcomes in 2024 and beyond. It is our aim to be able to report on those in the next edition of the Impact Snapshot.

ABOUT THE IMPACT MANAGEMENT UNIT

The Impact Management Unit was set up in 2023 with the aim of harmonising impact data collected by AVPN and empowering the organisation to use it as a strategic resource to maximise impact. It consists of a cross-functional team of self-proclaimed "data nerds" who are keen to ensure that we build sound and sustainable impact data practices. The team welcomes any manner of support from informal opportunities to exchange knowledge, to concrete partnerships.

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