

The Climate x Health Lighthouse Fund

Addressing the Financing and Ecosystem Gap at the Intersection of Climate Change and Health







ANCHOR FUNDER



*In advanced conversations with more anchor funders.

FUNDER

PRUDENCE FOUNDATION 13/

CORE FUNDS
OPERATING TEAM



EXPERT COLLECTIVE







MOVING WORLDS STRATEGIC PARTNER

<u>Dalberg</u>

About the Fund

To address the financing gap at the intersection of climate change and public health and nurture the ecosystem for more urgent action, AVPN and our partners have launched "The Climate x Health: Lighthouse for Asia."

The Lighthouse initiative is igniting action at the climate and health nexus by



Aggregating knowledge for capacity-building



Incubating and validating innovations for effective adaptation



Engaging policy shapers and practitioners



Developing evidence-backed narratives to mobilise catalytic capital

We believe that through targeted investments, strategic partnerships, and ecosystem-building initiatives, social investors can play a pivotal role in shaping a resilient future where the health of communities is safeguarded against the ravages of climate change. That's why we are raising a collaborative pooled fund of USD 5 million to incubate, validate, and co-invest in innovations and scalable solutions for effective adaptation and provide capacity-building alongside funding.

WHAT IS THE IMPACT OF CLIMATE CHANGE ON PEOPLE?

- The climate crisis is a health crisis, threatening food, water, and air quality. Extreme
 weather events disrupt infrastructure and increase vulnerabilities in food systems,
 leading to outbreaks of infectious diseases and an increase in non-communicable
 diseases such as heat stroke, cardiovascular diseases, and malnutrition.
- The World Health Organization estimates that 3.6 billion people live in areas highly susceptible to climate change, with climate events projected to cause 2 billion disability-adjusted life years by 2050, with Asia bearing 30% of this burden.
- Vulnerable groups, including children, neonates, pregnant women, the elderly, and remote communities without access to quality healthcare, are severely affected by these climate-related health challenges.

Why the Lighthouse Fund?

As part of the aggregating knowledge piece under the Lighthouse initiative, AVPN and the Bayer Foundation launched the Climate x Health: Opportunity Primer in 2024, a consolidation of learnings from consultations with more than 17 experts and investors. The primer highlights various emerging solutions for climate adaptation to health (refer to the figure below).

CROSS CUTTING



Climatehealth intelligence systems.

HUMAN HEALTH



Surveillance and management of infectious diseases.

Food

security

solutions.



Management of non-communicable diseases and trauma.



Water and sanitation services resilience.

HEALTH SYSTEM DELIVERY CAPACITY



Health system and supply chain resilience.



Decentralised energy for health services.

Emerging adaptation solutions for climate impacts on health

What Are the Opportunities for Investment?



Solution Development and Scale

Deploy philanthropic and impact capital (including blended finance) across the value chain to:

- Promote innovation
- Test, scale and integrate solutions



Ecosystem Building

Create an ecosystem of climate-health investors, innovators, and policymakers to increase capacity, knowledge transfer, collaboration, government engagement, and investor-investee matchmaking.

The Fund Framework

We are aiming to raise a collaborative pooled fund of **USD 5 million**, which provides both **financial and non-financial support** to innovative solutions.

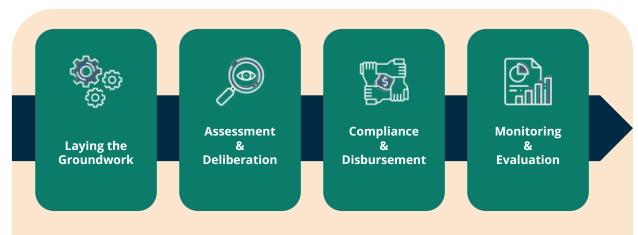
FLEXIBLE FUNDING FOR SELECTED GRANTEES

20–40 shortlisted applicants will receive flexible funding ranging from USD 50,000 to USD 200,000 per organisation to catalyse their impact goals in the climate and health sectors.

CAPACITY-BUILDING FOR ALL

Through working with multiple ecosystem partners, the fund will provide scalable capacity-building support to all applicants to ensure that **everyone benefits by applying**. The capacity-building covers all stages, including application, deliberation on their work and impact, translating feedback into actionable guidance, and network support from the broader ecosystem.

AVPN, the Grant Committee, and ecosystem partners will work together to support the entire Fund process outlined below:



CAPACITY-BUILDING FOR ALL THROUGHOUT THE PROCESS

Total Fund Size: USD 5 million, including

Subgrants: USD 3.5 million
 Infra cost: USD 1.5 million

We are seeking a minimum contribution of USD 250,000 from each funder. Funders contributing more than USD 500,000 will be invited to join the Grant Committee.

Our Track Record

The first-of-their-kind in Asia, AVPN's philanthropic funds deploy flexible grants to impact organisations. With ten funds under management and a total of 20+ funders and 70+ grantees, the AVPN philanthropic funds have been featured in the <u>Stanford Social Innovation Review</u> and the <u>Paris Peace Forum</u>. Over the course of managing these funds, we have built a robust governance framework that will be applied to the Lighthouse Fund, which we are outlining below along with the roles and responsibilities of the various actors involved.

The Lighthouse Fund will leverage the power of AVPN's global network of 600+ members to bring expertise, credibility, and efficiency. All funding deployed through the Lighthouse Fund will be flexible, outcome-focused grants that foster innovation and scale amongst impacted communities. Finally, the Fund will have a data-driven and accountable management process, which will ensure the effective use of funds and a measurable impact on climate and health by analysing the markets' needs and social issues, as well as data to strategically distribute funds to high-impact organisations. Impact assessments will be conducted by employing quantitative and qualitative data, measuring outputs and outcomes, grantee feedback, and collecting data to evaluate the effectiveness of grants, demonstrating a strong reliance on data in the strategic deployment of resources.



10 FUNDS LAUNCHED



\$37m FUND RAISED (USD)



20+
FUNDING
PARTNERS



70+
GRANTEES
SUPPORTED

CURRENT AND PREVIOUS PARTNERS



































The Fund Framework

Total Fund Size: USD 5 mn, including

- Subgrants: USD 3.5 mn
- *Ticket size: USD 50,000 to USD 200,000 flexible funding per organisation
- *Number of innovations: 20-40
- Infrastructure cost: USD 1.5 mn

We are seeking a minimum contribution of USD 250,000 from each funder. All funders are invited to join the Grant Committee.

Laying the Groundwork

Focus on the background research, process design and fund planning and management, provide market-specific insights to build a project pipeline, and establish governance and strategic direction

Assessment and Deliberation

Perform eligibility checks, as well as consolidating and normalizing scores, confirming and finalizing the list of grantees before the due diligence process begins

Compliance and Disbursement Communicate with grantees, conduct global sanctions checks on shortlisted grantees, make final decisions, disburse funds to confirmed grantees

Monitoring and Evaluation

Onboard grantees, manage both formal and informal check-ins to monitor progress and provide feedbacks, and highlight relevant opportunities and resources for their benefit

Capacity Building

Throughout the process, applicants will receive the following support

- Improve the quality of applications
- Act on insights related to Climate x Health that can help them grow impact and revenues
- Translate feedback from reviewers and the Grant Committee into actionable guidance and connect applicants to money-saving guides
- Connect shortlisted and winning applicants with peers, experts, commercial partners, and highly skilled volunteers

The Fund Timeline

